

# Sanjay Mutha & Co

Chartered Accountants

To  
The Members  
Confederation of Voluntary Associations (COVA)  
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,  
Hyderabad.

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31<sup>st</sup> March 2016, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate savings bank account No. 3031-201-86363 was being maintained at Syndicate Bank, Shah Ali Banda Branch, Hyderabad for COVA Indian Funds and same account was transferred to Syndicate Bank Chandrayangutta Branch on 29-01-2016 bearing the same account number viz. 3031-201-86363. Similarly, a separate savings bank account No. 3031-201-0183680 was being maintained at Syndicate Bank, Shah Ali Banda Branch, Hyderabad for COVA Refugee Facilitation Center and same account was transferred to Syndicate Bank Chandrayangutta Branch bearing the same account number viz. 3031-201-0183680.
6. Organization has also maintained following bank accounts at State Bank of Hyderabad, Barkas Branch :  
Current A/c. No. 62417169894 – COVA Indian Funds  
Current A/c. No. 62418049907 – COVA Refugee Facilitation Center  
Current A/c. No. 62418049623 – COVA Corpus Fund
7. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
8. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
9. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 5 and 6 supra, give a true and fair view.
  - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2016.
  - b) In the case of Income and Expenditure Statements, of the excess Expenditure over Income for the year ended as on that date

For SANJAY MUTHA & Co  
Chartered Accountants

(Sanjay Mutha)

Date : 22/07/2016  
Place : Hyderabad



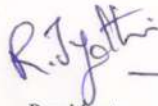
# Sanjay Mutha & Co

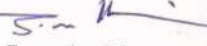
Chartered Accountants


Confederation of Voluntary Associations (COVA), Hyderabad  
Notes on accounts forming part of Balance Sheet as at 31<sup>st</sup> March, 2016 and Income &  
Expenditure for the year ended 31<sup>st</sup> March 2016


1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and is regular in contributing the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31<sup>st</sup> March, 2016 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

For Confederation of Voluntary Associations

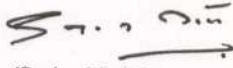
  
President

  
Executive Director

  
Executive Secretary

  
Treasurer

As per our report of even date  
For SANJAY MUTHA & Co  
Chartered Accountants

  
(Sanjay Mutha)

Date : 22/07/2016  
Place : Hyderabad



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Wadi-e-Farhan, Jahangirabad, Bandlaguda, Hyderabad - 500 005.

**CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2016**

**SOURCES OF FUNDS:**

**CORPUS FUND**

Fixed Assets Contra-Indian Funds

121,88,081.78

121,88,081.78

**FUNDS-BALANCE**

( As per Schedule - IF-A Enclosed )  
( As per Schedule - FF-A Enclosed )

(8,21,324.88)  
14,320.94

(8,07,003.94)

**CURRENT LIABILITIES**

( As per Schedule -FF-F Enclosed )  
( As per Schedule -IF-F Enclosed )

25,768.00  
14,08,853.75

14,34,621.75

**TOTAL:**

128,15,699.59

**APPLICATION OF FUNDS:**

**Fixed Assets:**

( As per Schedule- IF-B Enclosed )

121,88,081.78

121,88,081.78

**CURRENT ASSETS:**

Security Deposits (As per Schedule- FF-D Enclosed) 1,000.00  
Advances (As per Schedule- FF-E Enclosed) 21,268.00  
Deposits (As per Schedule- IF-C Enclosed) 67,000.00  
Fixed Deposits (As per Schedule- IF-D Enclosed) 3,02,958.90  
Fixed Deposits (As per Schedule- FF-D Enclosed) 10,000.00  
Advances (As per Schedule- IF-E Enclosed) 11,000.00  
Accrued Interest Receivable (As per Schedule- IF-G Enclosed) 249.00  
Accrued Interest Receivable (As per Schedule- FF-G Enclosed) 3.29

4,13,479.19

**CASH BALANCES**

Indian Funds (As per Schedule- IF-H Enclosed) 8,137.00  
Foreign Funds (As per Schedule- FF-H Enclosed) 417.00

8,554.00

**BANK BALANCES**

Indian Funds (As per Schedule- IF-I Enclosed) 1,98,183.97  
Foreign Funds (As per Schedule- FF-I Enclosed) 7,400.65

2,05,584.62

**TOTAL:**

128,15,699.59

Subject to our report of even date  
For Sanjay Mutha & Co  
chartered accountants

For Confederation of Voluntary Associations

(Sanjay Mutha)  
Proprietor

ICAI M. No. 23342

Place: Hyderabad

Date: 22/07/2016



Treasurer

Executive Secretary

Executive Director

President



<b>CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)</b> 18-13-8/A/508/B, Wadi-e-Farhan, Jahangirabad, Bandlaguda, Hyderabad - 500 005.	
<b>INDIAN FUND - INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016</b>	
<b>INCOME</b>	
Savings Bank Account -86363 Interests Receipts	1,594.89
	<b>1,594.89</b>
<b>EXPENDITURE</b>	
Bank Charges	2,677.00
	<b>2,677.00</b>
<b>Amount transferred to Indian Funds schedule</b>	<b>-1,082.11</b>

Subject to our report of even date  
 For Sanjay Mutha & Co  
 chartered accountants

**For Confederation of Voluntary Associations**

*[Signature]*

(Sanjay Mutha)  
 Proprietor  
 ICAI M. No. 23342

*[Signature]*

Treasurer Executive Secretary

*[Signature]*

Executive Director

*[Signature]*

President

Place: Hyderabad

Date : 22/07/2016



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Wadi-e-Farhan, Jahangirabad, Bandlaguda, Hyderabad - 500 005.

**FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
<b>To Opening Balances</b>				
" Cash in Hand	1,300.00			
" Syndicate Bank A/c:3031-201-63285	4,853.99			
" Security Deposit	1,000.00			
<b>To Grants Received - Project wise</b>		<b>By Payments - Project wise</b>		
" Human Concern International	7,55,522.00	" Human Concern International		7,61,896.00
" Charities Aid Foundation	6,152.00	" Charities Aid Foundation, Delhi		6,760.00
" Nasim Foundation	6,26,267.22	" Nasim Foundation		6,00,077.00
" Donation & Misc. Receipts	94,418.06	" VANI. New Delhi (Consultancy)		1,100.00
		" Donation & Misc. Receipts		85,730.00
		" US Consulate: IPYE Prog.		18,341.00
		" US Consulate (Project Refund)		7,694.06
<b>To Bank Interests on Capital</b>	6,769.84			
<b>To Bank Interests on FDs - Project wise</b>		<b>By Closing balances:</b>		
" Human Concern International	4,619.04	" Security Deposit		1,000.00
" Nasim Foundation	13.56	" Fixed Deposit		10,000.00
		" Loans & Advances		500.00
		" Cash at Syndicate Bank		7,400.65
		" Cash in Hand		417.00
	<b>15,00,915.71</b>			<b>15,00,915.71</b>

Subject to our report of even date

For **Sanjay Mutha & Co**

Chartered accountants

For Confederation of Voluntary Associations

*(Signature)*

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342



*(Signature)* Treasurer

*(Signature)* Executive Secretary

*(Signature)* Executive Director

*(Signature)*

President



Place: Hyderabad  
Date: 22/07/2016

**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Wadi-e-Farhan, Jahangirabad, Bandlaguda, Hyderabad - 500 005.

Schedule: FF- A

**FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2016**

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDs						
Cord Aid, Netherland-Building Const.(Aman Vatika)	1,83,698.67	-	-	-	-	1,83,698.67		-	-	-	1,83,698.67
Charities Aid Foundation, Delhi	5,740.00	6,152.00	-	-	-	11,892.00	FF1	6,760.00	-	-	5,132.00
Alternatives Ceras, Canada	(2,05,473.00)	-	-	-	-	(2,05,473.00)		-	-	-	(2,05,473.00)
US Consulate General, Hyderabad	17,431.32	-	-	-	-	17,431.32		-	7,694.06	9,737.26	(0.00)
Donation & Misc. Receipts	-	94,418.06	9,737.26	6,769.84	-	1,10,925.16		1,05,730.00	-	1,754.96	3,440.20
Human Concern International	-	7,55,522.00	1,754.96	-	4,619.04	7,61,896.00	FF2	7,61,896.00	-	-	-
Nasim Foundation	-	6,26,267.22	-	-	16.85	6,26,284.07	FF3	6,00,077.00	-	-	26,207.07
Voluntary Action Network of India - Consultanc	2,416.00	-	-	-	-	2,416.00		1,100.00	-	-	1,316.00
<b>TOTAL:</b>	<b>3,812.99</b>	<b>14,82,359.28</b>	<b>11,492.22</b>	<b>6,769.84</b>	<b>4,635.89</b>	<b>15,09,070.22</b>		<b>14,75,563.00</b>	<b>7,694.06</b>	<b>11,492.22</b>	<b>14,320.94</b>

Subject to our report of even date  
For Sanjay Mutha & Co  
Chartered accountants

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342



Treasurer

For Confederation of Voluntary Associations

Executive Secretary

Executive Director

President



Place: Hyderabad

Date: 22/07/2016

**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**  
18-13-8/A/508/B, Wadi-e-Farhan, Jahangirabad, Bandlaguda, Hyderabad - 500 005.

Schedule: IF- A

**INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2016**

INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Clg. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDR						
Charities Aid Foundation	7,560.00	6,152.00	-	-	-	13,712.00	-	8,560.00	-	-	5,152.00
COVA - Misc. Receipts	4,735.00	11,890.00	-	-	-	16,625.00	-	-	16,625.00	-	-
Adopt A Destitute Refugees Project	3,08,618.88	5,68,000.00	-	-	343.14	8,76,962.02	-	8,61,756.00	-	-	15,206.02
COVA : Refugee Livelihood Project	40,292.98	-	-	-	-	40,292.98	-	-	-	-	40,292.98
Income & Expenditure Account	(83,932.75)	(1,082.11)	84,614.86	-	-	(400.00)	-	-	-	-	(400.00)
Koshish Theatre Group	(9,448.00)	13,000.00	-	-	-	3,552.00	-	3,490.00	62.00	-	-
Medical & Financial Support to Refugee	2,630.00	-	-	-	-	2,630.00	-	2,388.00	242.00	-	-
Other Receipts (COVA - Corpus Fund)	14,082.90	60,000.00	10.00	359.52	-	74,452.42	-	1,350.00	-	-	73,102.42
COVA Office Vehicle (Bolero)	(400.00)	1,96,750.00	-	-	-	1,96,350.00	-	1,15,675.00	80,675.00	-	-
School- Member Ship	-	4,000.00	-	-	-	4,000.00	-	-	4,000.00	-	-
COVA Souvenir	-	16,000.00	-	-	-	16,000.00	-	-	16,000.00	-	-
COVA : Building Reserves	14,35,758.51	-	-	-	-	14,35,758.51	-	15,11,702.00	-	-	(75,943.49)
COVA : Other Programmes - Imprest	(16,35,421.80)	18,86,926.95	38,515.31	-	2,274.04	2,92,294.50	-	18,70,714.70	-	-	(15,78,420.20)
COVA Membership	-	2,400.00	-	-	-	2,400.00	-	-	2,400.00	-	-
Financial Inclusion (Prathima Foundation)	-	5,00,000.00	-	-	979.45	5,00,979.45	-	1,81,197.00	-	-	3,19,782.45
Disposal of Assets (Computer, Laptop & Printer)	-	2,600.00	-	-	-	2,600.00	-	-	2,600.00	-	-
Transfer from CKGPC Account	-	526.17	-	-	-	526.17	-	-	526.17	-	-
Support for Floods effected people in J & K	28,685.43	-	-	-	210.01	28,895.44	-	-	-	-	28,895.44
COVA-Kasturba Gandhi Peace Centre (GSDS)	(99,381.36)	-	-	22.53	-	(99,358.83)	-	115.00	526.17	-	(1,00,000.00)
COVA- Refugee Facilitation Centre	6,01,127.10	46,46,905.00	-	9,192.44	19,077.21	52,76,301.75	-	45,34,396.00	-	2,90,898.25	4,51,007.50
<b>TOTAL:</b>	<b>6,14,906.89</b>	<b>79,14,068.01</b>	<b>1,23,140.17</b>	<b>9,574.49</b>	<b>22,883.85</b>	<b>86,84,573.41</b>		<b>90,91,343.70</b>	<b>1,23,656.34</b>	<b>2,90,898.25</b>	<b>(8,21,324.88)</b>

Subject to our report of even date  
For Sanjay Mutha & Co  
Chartered accountants

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342



Place: Hyderabad  
Date: 22/07/2016

*[Signature]*  
Treasurer

For Confederation of Voluntary Associations

*[Signature]*  
Executive Secretary

*[Signature]*  
Executive Director

*[Signature]*  
President

