



AUDITOR'S REPORT

To
The Members
Confederation of Voluntary Associations (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,
Hyderabad.

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31st March 2018, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate Bank account bearing SB. No. 3031-201-86363 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the Indian Funds. Similarly, a separate bank account bearing SB No. 3031-201-0183680 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the COVA Refugee Facilitation Center exclusively.
6. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
7. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 5 and 6 supra, give a true and fair view.
 - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2018.
 - b) In the case of Income and Expenditure Statements, of the excess Expenditure over Income for the year ended as on that date

For Sanjay Mutha & Co.,
Chartered Accountants


Sanjay Mutha
(Proprietor)
M No:023342
Date : 12-07-2018
Place : Hyderabad




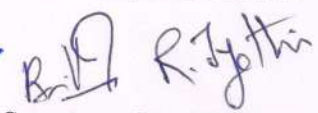
Confederation of Voluntary Associations (COVA), Hyderabad
Notes on accounts forming part of Balance Sheet as at 31st March, 2018 and Income & Expenditure for the year ended 31st March 2018

1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and is regular in contributing the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31st March, 2018 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

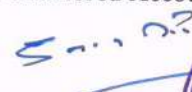
For Confederation of Voluntary Associations


Executive Director


Treasurer


Secretary President

As per our report of even date
For Sanjay Mutha & Co.,
Chartered Accountants


Sanjay Mutha
(Proprietor)
M No:023342



Date : 12-07-2018
Place : Hyderabad

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)		
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.		
CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2018		
SOURCES OF FUNDS:		
CORPUS FUND		12,713,988.24
Fixed Assets Contra-Foreign Funds	118,986.74	
Fixed Assets Contra-Indian Funds	12,595,001.50	
FUNDS-BALANCE		(924,872.92)
Foreign Funds (As per Schedule - FF-A Enclosed)	(202,184.08)	
Indian Funds (As per Schedule - IF-A Enclosed)	(722,688.84)	
CURRENT LIABILITIES		2,751,273.75
Foreign Funds (As per Schedule -FF-C Enclosed)	618,801.00	
Indian Funds (As per Schedule -IF-C Enclosed)	2,132,472.75	
TOTAL:		14,540,389.07
APPLICATION OF FUNDS:		
Fixed Assets:		12,713,988.24
Foreign Funds (As per Schedule- FF-B Enclosed)	118,986.74	
Indian Funds (As per Schedule- IF-B Enclosed)	12,595,001.50	
CURRENT ASSETS:		911,116.25
Fixed Deposits (As per Schedule- FF-D Enclosed)	100,000.00	
Advances (As per Schedule- FF-E Enclosed)	29,244.94	
Accrued Interest Receivable (As per Schedule- FF-F Enclosed)	1,641.54	
Deposits (As per Schedule- IF-D Enclosed)	60,000.00	
Fixed Deposits (As per Schedule- IF-E Enclosed)	700,000.00	
Advances (As per Schedule- IF-F Enclosed)	3,772.90	
Accrued Interest Receivable (As per Schedule- IF-G Enclosed)	16,456.87	
CASH BALANCES		8,570.00
Indian Funds (As per Schedule- IF-H Enclosed)	4,808.00	
Foreign Funds (As per Schedule- FF-G Enclosed)	3,762.00	
BANK BALANCES		906,714.58
Indian Funds (As per Schedule- IF-I Enclosed)	624,746.14	
Foreign Funds (As per Schedule- FF-H Enclosed)	281,968.44	
TOTAL:		14,540,389.07

Subject to our report of even date
For **Sanjay Mutha & Co**
chartered accountants

For Confederation of Voluntary Associations

(Sanjay Mutha)
Proprietor
ICAI M. No. 23342
Place: Hyderabad
Date : 12-07-2018



Executive Director

Treasurer

Secretary


President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA) 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.	
INDIAN FUND - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018	
INCOME	
Savings Bank Account -86363 Interests Receipts	3,448.93
	3,448.93
EXPENDITURE	
Bank Charges	628.00
	628.00
Amount transferred to Indian Funds schedule	2,820.93

Subject to our report of even date
For Sanjay Mutha & Co
Chartered accountants

For Confederation of Voluntary Associations


(Sanjay Mutha)
Proprietor
ICAI M. No. 23342


Executive Director


Treasurer


Secretary


President

Place: Hyderabad
Date: 12-07-20



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
To Opening Balances				
" Cash in Hand	7,858.00			
" Syndicate Bank A/c:3031-201-63285	394,327.99			
" Security Deposit	1,000.00			
" Fixed Deposit	1,788,000.00			
To Grants Received - Project wise		By Payments - Project wise		
" National Foundation for India	500,000.00	" National Foundation for India		500,030.00
" Human Concern International	475,570.00	" Human Concern International		242,689.00
" Nasim Foundation	504,489.37	" Nasim Foundation		804,905.00
" Donation & Misc. Receipts	432,000.00	" Donation & Misc. Payments		829,459.00
" ActionAid Association	120,000.00	" ActionAid Association		120,000.00
" US Consulate	835,818.80	" US Consulate		2,243,130.77
		" Charities Aid Foundation		19,284.00
To Bank Interests on Capital	9,973.14			
To Bank Interests on FDs - Project wise		By Closing balances:		
" Donation (Vishnu)	4,127.08	" Fixed Deposit		100,000.00
" US Consulate	45,720.11	" Cash at Syndicate Bank		281,968.44
" HCI	6,674.10	" Cash in Hand		3,762.00
" Nasim Foundation	19,669.62			
	5,145,228.21			5,145,228.21

Subject to our report of even date

For Sanjay Mutha & Co

Chartered accountants

For Confederation of Voluntary Associations

S.M.

(Sanjay Mutha)
Proprietor
ICAI M. No. 23342

Place: Hyderabad
Date: 12-07-20



[Signature]
Executive Director

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.


Schedule: FF- A

FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2018

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDs						
Cord Aid, Netherland-Building Const.(Aman V	183,698.67	-	-	-	-	183,698.67		-	-	183,698.67	0.00
Charities Aid Foundation, Delhi	20,108.00	-	-	-	-	20,108.00		19,284.00	-	-	824.00
Alternatives Ceras, Canada	(205,473.00)	-	205,473.00	-	-	-		-	-	-	-
Donation & Misc. Receipts	448,498.40	432,000.00	-	9,973.14	3,297.73	893,769.27	FF7	847,959.00	-	2,397.33	43,412.94
Nasim Foundation	518,244.59	504,489.37	-	-	17,825.67	1,040,559.63	FF3	804,905.00	-	-	235,654.63
Human Concern International (HCI)	-	475,570.00	-	-	8,315.64	483,885.64	FF5	242,689.00	-	-	241,196.64
US Consulate General, Hyderabad	1,275,359.08	835,818.80	-	-	8,981.60	2,120,159.48	FF1	2,608,063.77	-	-	(487,904.29)
US Consulate (COVA Contribution)	-	-	-	-	-	-	FF6	225,368.00	-	-	(225,368.00)
ActionAid Association	-	120,000.00	1,863.00	-	-	121,863.00	FF2	128,137.00	1,863.00	1,863.00	(10,000.00)
National Foundation for India	-	500,000.00	30.00	-	-	500,030.00	FF4	500,030.00	-	-	-
OXFAM : Consultancy on BRICS Study	19,407.00	-	-	-	-	19,407.00		-	-	19,407.00	-
TOTAL:	2,259,842.74	2,867,878.17	207,366.00	9,973.14	38,420.64	5,383,480.69		5,376,435.77	1,863.00	207,366.00	(202,184.08)

Subject to our report of even date
For Sanjay Mutha & Co
Chartered accountants

For Confederation of Voluntary Associations

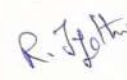

(Sanjay Mutha)
Proprietor
ICAI M. No. 23342




Executive Director


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Place: Hyderabad
Date : 12-07-2018



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: IF- A

INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2018

INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Clg. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDR						
Charities Aid Foundation	20,128.00	25,842.00	-	-	-	45,970.00		24,732.00	-	-	21,238.00
Income & Expenditure Account	112.82	2,820.93	-	-	-	2,933.75		-	-	-	2,933.75
Other Receipts (COVA - Corpus Fund)	235,484.38	-	-	592.05	9,126.38	245,202.81		10,000.00	-	-	235,202.81
COVA Office Vehicle (Bolero)	-	195,000.00	-	-	-	195,000.00		75,917.00	119,083.00	-	-
COVA : Building Reserves	(508,531.49)	-	-	-	-	(508,531.49)		-	-	-	(508,531.49)
COVA : Other Programmes - Imprest	(1,318,394.13)	1,205,874.00	167,531.44	-	-	55,011.31		1,245,301.00	-	-	(1,190,289.69)
Financial Inclusion (Prathima Foundation)	(185,496.55)	-	-	-	-	(185,496.55)		146,939.00	-	-	(332,435.55)
HMWSSB	5,615.00	-	-	-	-	5,615.00		-	5,615.00	-	-
Support for Floods effected people in J & K	28,895.44	-	-	-	-	28,895.44		-	28,895.44	-	(0.00)
Bharath Yatra	-	220,000.00	39,562.00	-	-	259,562.00		259,562.00	-	-	-
Office Space Sharing	-	48,000.00	-	-	-	48,000.00		-	48,000.00	-	-
School Membership Fee	-	5,500.00	-	-	-	5,500.00		-	5,500.00	-	-
Tata Trust	-	1,000,000.00	-	-	12,364.50	1,012,364.50		332,838.00	-	-	679,526.50
COVA Indian Funds - CKPGC	-	-	-	-	-	-		-	100,000.00	-	(100,000.00)
COVA-Kasturba Gandhi Peace Centre (GSDS)	(100,000.00)	-	100,000.00	-	-	-		-	-	-	-
COVA- Refugee Facilitation Centre	426,806.54	7,405,755.00	-	27,445.38	6,038.18	7,866,045.10		7,293,937.00	-	102,441.27	469,666.83
TOTAL:	(1,395,379.99)	10,108,791.93	307,093.44	28,037.43	27,529.06	9,076,071.87		9,389,228.00	307,093.44	102,441.27	(722,688.84)

Subject to our report of even date
For Sanjay Mutha & Co
Chartered accountants

577
(Sanjay Mutha)
Proprietor
ICAI M. No. 23342

Place: Hyderabad
Date: 12-07-2018



For Confederation of Voluntary Associations

[Signature]
Executive Director

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

