



To
The Members
Confederation of Voluntary Associations (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,
Hyderabad.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31st March 2021, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate Bank account bearing SB. No. 3031-201-86363 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the Indian Funds.
6. A separate Bank account bearing FCRA SB. No. 40103211189 with State Bank of India, New Delhi has been opened on 28th March 2021.
7. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
8. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
9. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 5 and 6 supra, give a true and fair view.
 - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2021.
 - b) In the case of Income and Expenditure Statements, of the excess Expenditure over Income for the year ended as on that date.



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Handwritten signatures and initials.

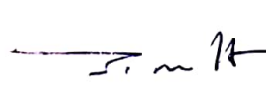



Confederation of Voluntary Associations (COVA), Hyderabad

Notes on accounts forming part of Balance Sheet as at 31st March, 2021 and Income & Expenditure for the year ended 31st March 2021

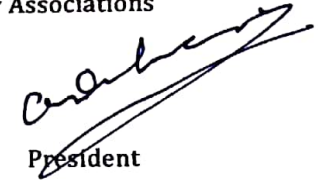
1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and is regular in contributing the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31st March, 2021 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

For Confederation of Voluntary Associations


Executive Director

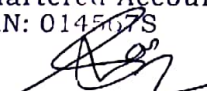

Treasurer


Secretary


President

As per our report of even date

For A J H & Associates
Chartered Accountants
FRN: 0145678


CA Jeelani Ahmed Shaikh
Partner
Membership No: 221344



UDIN: 21221344AAAARI1100

Office No.302, 6-3-456/C, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad-500082
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CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2021

SOURCES OF FUNDS:		
CORPUS FUND		
Fixed Assets Contra-Foreign Funds	96,855.84	12,715,339.21
Fixed Assets Contra-Indian Funds	12,618,483.37	
FUNDS-BALANCE		
Foreign Funds (As per Schedule - FF-A Enclosed)	446,434.70	(2,283,200.99)
Indian Funds (As per Schedule - IF-A Enclosed)	(2,729,635.69)	
CURRENT LIABILITIES		
Indian Funds (As per Schedule -IF-D Enclosed)	3,634,484.21	3,634,484.21
TOTAL:		
		14,066,622.43
APPLICATION OF FUNDS:		
Fixed Assets:		
Foreign Funds (As per Schedule- FF-B Enclosed)	96,855.84	12,715,339.21
Indian Funds (As per Schedule- IF-B Enclosed)	12,618,483.37	
CURRENT ASSETS:		
Fixed Deposits (As per Schedule- IF-C Enclosed)	670,000.00	797,358.75
Advances (As per Schedule- IF-F Enclosed)	127,358.75	
BANK BALANCES		
Indian Funds (As per Schedule- IF-G Enclosed)	103,897.77	544,750.47
Foreign Funds (As per Schedule- FF-D Enclosed)	440,852.70	
CASH BALANCES		
Indian Funds (As per Schedule- IF-H Enclosed)	3,592.00	9,174.00
Foreign Funds (As per Schedule- FF-E Enclosed)	5,582.00	
TOTAL:		
		14,066,622.43

Subject to our report of even date

For A J H & Associates

Chartered Accountants

FRN: 014567S

For Confederation of Voluntary Associations

CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

Place: Hyderabad

Date: 18/6/21

Executive Director

Treasurer

Secretary

President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

INDIAN FUND - INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2021

INCOME			
Savings Bank Account - 86363 Interest Receipts			5,862.77
Interest on FDRs (General Donations)			26,835.73
Donations			5,169,018.10
Misc. Receipts			4,145.28
Other Receipts (Corpus Fund)			30,000.00
TOTAL			5,235,861.88
EXPENDITURE			
Programme Expenditure	IF : Sch - 1		567,802.00
Administrative Expenses	IF : Sch - 2		374,935.32
COVID 19 Program	IF : Sch - 3		3,307,043.63
Hyderabad Flood Relief Program	IF : Sch - 4		737,111.00
Refugee Program	IF : Sch - 5		291,718.00
TOTAL			5,278,609.95
Excess of Expenditure over Income			(42,748.07)

Subject to our report of even date
For A J H & Associates
Chartered Accountants
FRN: 014567S

For Confederation of Voluntary Associations

CA Jeelani Ahmed Shaik
Partner
Membership No. 221344

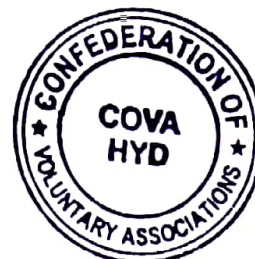
Executive Director

Treasurer

Secretary

President

Place: Hyderabad
Date : 18/6/21



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)				
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.				
FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021				
RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
To Opening Balances				
" Cash in Hand	7,941.00			
" Syndicate Bank A/c:3031-201-63285	652.62			
" Fixed Deposits	160,000.00			
To Grants Received - Project wise		By Payments - Project wise		
" Donations	3,308,505.73	" Donations : Payments		2,990,809.44
" Nasim Foundation	680,506.96	" Nasim Foundation		727,783.11
" Misc. Receipt	33,010.00	" Misc. Payment		33,010.00
		" US Consulate (COVA Contr)		18,962.22
To Bank Interests on SB A/c.	10,533.76			
To Bank Interests on FDs - Project wise				
" Nasim Foundation	15,849.40			
		By Closing balances:		
		" Cash at Syndicate Bank		440,852.70
		" Cash in Hand		5,582.00
	4,216,999.47			4,216,999.47

Subject to our report of even date

For A J H & Associates

Chartered Accountants

FRN: 014567S

CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

Place: Hyderabad

Date: 18/6/21



For Confederation of Voluntary Associations

Executive Director

Treasurer

Secretary

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CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: FF - A

FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2021

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Interest on TDS	Interest on SB A/c	Interest on FDs						
Donations	82,547.48	3,308,505.73	-	10,533.76	-	3,401,586.97	FF1	2,990,809.44	-	-	410,777.53
Nasim Foundation	67,083.92	680,506.96	-	-	15,849.40	763,440.28	FF2	727,783.11	-	-	35,657.17
Miscellaneous Receipt	-	33,010.00	-	-	-	33,010.00		33,010.00	-	-	-
US Consulate (COVA Contribution)	18,962.22	-	-	-	-	18,962.22		18,962.22	-	-	-
TOTAL:	168,593.62	4,022,022.69	-	10,533.76	15,849.40	4,216,999.47		3,770,564.77	-	-	446,434.70

Subject to our report of even date
For A J H & Associates
Chartered Accountants
FRN: 014567S

For Confederation of Voluntary Associations

CA Jeelani Ahmed Shaikh
Partner
Membership No. 221344



[Signature]
Executive Director

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

Place: Hyderabad
Date: 18/6/21



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: IF- A

INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2021

INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Cig. Balance
		Grant / Prog	Others	Interest on SB A/c	Interest on FDR						
Income & Expenditure Account	(2,717,831.18)	(42,748.07)	64,202.11	-	-	(2,696,377.14)		-	209,310.00	-	(2,905,687.14)
Other Receipts (COVA - Corpus Fund)	163,361.99	-	-	1,256.94	11,432.52	178,051.45		-	-	-	178,051.45
Friendly Football Tournament : Sponsorship	54,674.00	-	-	-	-	54,674.00		-	54,674.00	-	-
CEC : Sponsorship	1,258.00	-	-	-	-	1,258.00		-	1,258.00	-	-
ADP Pvt Ltd	217,858.11	-	-	-	-	217,858.11		211,638.00	6,220.11	-	0.00
HMWSSB	(76,588.00)	100,000.00	12,788.00	-	-	36,200.00		36,200.00	-	-	-
Saaf Hyd & Shandhaar Hyd	(192,012.00)	-	192,012.00	-	-	-		-	-	-	-
MARI : LOB	2,050.00	-	-	-	-	2,050.00		-	2,050.00	-	-
Centre for Social Equity & Inclusion	-	623,200.00	1,000.00	-	-	624,200.00		624,200.00	-	-	-
CII : World Water Day	-	50,000.00	-	-	-	50,000.00		50,000.00	-	-	-
Surge Impact Foundation	-	1,142,250.00	3,510.00	-	-	1,145,760.00		1,145,760.00	-	-	-
TOTAL:	(2,547,229.08)	1,872,701.93	273,512.11	1,256.94	11,432.52	(388,325.58)		2,067,798.00	273,512.11	-	(2,729,635.69)

Subject to our report of even date
For A J H & Associates
Chartered Accountants
FRN: 014587S

For Confederation of Voluntary Associations

CA. Jeevani Ahmed Shaikh
Partner
Membership No. 221344



Executive Director

Treasurer

Secretary

President

Place: Hyderabad
Date: 18/5/21

