



Ref.

Date : 23/06/2023

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
Confederation of Voluntary Associations (COVA)  
Bandlaguda, Hyderabad.

### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying Financial Statements of **CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)** {Society – Charitable Institution}, having its registered office at premises bearing No. # 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad – 500005, Telangana, India, which comprise of Balance Sheet as at **31<sup>st</sup> March, 2023**, Income and Expenditure Account, Receipts and Payments Accounts, for the year ended on that date and other explanatory information appended to the above Financial Statements, wherever applicable.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Institution's Management is responsible for the preparation of these Financial Statements in accordance with the accounting standards and principles and the provisions of the Governing Act/s. This responsibility includes the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on audit. We have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness and the reasonableness of accounting policies, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.

**OPINION:**

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Governing Act/s, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the above named Institution, as at **31<sup>st</sup> March, 2023**
- (b) In the case of the Income & Expenditure Account, of the **Excess of expenditure over income** for the year ended as on 31<sup>st</sup> March, 2023.
- (c) In the case of the Consolidated as well as Individual Receipts and Payments Accounts of various Projects, the transactions affected thereat (prepared on Day Book basis) during the year under consideration.

Place: Hyderabad

Date: 23/06/2023



For N V S MURTY & CO  
Chartered Accountants

FRN: 002222S

SATYANARAYANA MURTY N V

Partner

Membership No. 022727



| <b>CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)</b><br>18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005. |                |                       |
|---|----------------|-----------------------|
| <b>CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2023</b>   |                |                       |
| Particulars   | Amount in Rs.  | Amount in Rs.         |
| <b><u>SOURCES OF FUNDS:</u></b>   |                |                       |
| <b>CORPUS FUND</b>  |                |                       |
| Fixed Assets Contra-Foreign Funds (As per Schedule -Corpus Fund)  | 84,692.91      | 1,22,69,883.88        |
| Fixed Assets Contra-Indian Funds (As per Schedule -Corpus Fund)   | 1,21,85,190.97 |                       |
| <b>FUNDS-BALANCE</b>  |                |                       |
| Foreign Funds (As per Schedule - FF-A Enclosed)   | 32,950.45      | 45,60,896.55          |
| Indian Funds (As per Schedule - IF-A Enclosed)  | 45,27,946.10   |                       |
| <b>CURRENT LIABILITIES</b>  |                |                       |
| Indian Funds (As per Schedule -IF-D Enclosed)   | 6,83,451.00    | 6,83,451.00           |
| <b>TOTAL:</b>   |                | <b>1,75,14,231.43</b> |
| <b><u>APPLICATION OF FUNDS:</u></b>   |                |                       |
| <b>Fixed Assets:</b>  |                |                       |
| Foreign Funds (As per Schedule- FF-B Enclosed)  | 84,692.91      | 1,22,69,883.88        |
| Indian Funds (As per Schedule- IF-B Enclosed)   | 1,21,85,190.97 |                       |
| <b>CURRENT ASSETS:</b>  |                |                       |
| Fixed Deposits (As per Schedule- IF-C Enclosed)   | 50,00,000.00   | 51,82,868.75          |
| Advances (As per Schedule- IF-E Enclosed)   | 1,82,868.75    |                       |
| <b>BANK BALANCES</b>  |                |                       |
| Indian Funds (As per Schedule- IF-F Enclosed)   | 23,700.35      | 48,885.80             |
| Foreign Funds (As per Schedule- FF-C Enclosed)  | 25,185.45      |                       |
| <b>CASH BALANCES</b>  |                |                       |
| Indian Funds (As per Schedule- IF-G Enclosed)   | 4,828.00       | 12,593.00             |
| Foreign Funds (As per Schedule- FF-D Enclosed)  | 7,765.00       |                       |
| <b>TOTAL:</b>   |                | <b>1,75,14,231.43</b> |

Subject to our report of even date

For N V S MURTY & CO

Chartered Accountants

FRN: 002222S

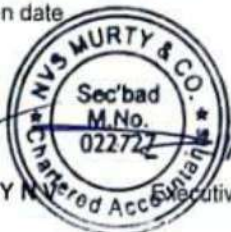
SATYANARAYANA MURTY N

Partner

Membership No. 022727

Place: Hyderabad

Date: 23-06-2023



Executive Director

For Confederation of Voluntary Associations

Treasurer Secretary President



# CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

## CONSOLIDATED - INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2023

| Particulars                          |                                    | Amount in Rs. | Amount in Rs. |
|--------------------------------------|------------------------------------|---------------|---------------|
| INCOME                               |                                    |               |               |
| <u>General Donations</u>             |                                    |               |               |
| Indian funds                         | (As per Schedule -Income & Exp IF) | 31,89,298.46  | 37,58,984.56  |
| Foreign Funds                        | (As per Schedule -Income & Exp FF) | 5,69,686.10   |               |
| <u>Specific Donations</u>            |                                    |               |               |
| <u>Indian Funds</u>                  |                                    |               |               |
| Confederation of Indian Industry     | (As per Schedule -Income & Exp IF) | 50,000.00     | 26,33,350.00  |
| ASCI                                 | (As per Schedule -Income & Exp IF) | 2,06,250.00   |               |
| Misc Receipt                         | (As per Schedule -Income & Exp IF) | 1,616.00      |               |
| SAMBANDH - Registration Fee          | (As per Schedule -Income & Exp IF) | 5,700.00      |               |
| SAP - Registration Fee               | (As per Schedule -Income & Exp IF) | 42,000.00     |               |
| School Membership Fee                | (As per Schedule -Income & Exp IF) | 56,500.00     |               |
| <u>Foreign Funds</u>                 |                                    |               |               |
| Nasim Foundation                     | (As per Schedule -Income & Exp IF) | 22,71,284.00  |               |
| <u>Other Income</u>                  |                                    |               |               |
| <u>Indian Funds</u>                  |                                    |               |               |
| Savings Bank Account - 86363         |                                    |               | 3,72,196.00   |
| Interest Receipts                    | (As per Schedule -Income & Exp IF) | 17,019.00     |               |
| Interest on FDRs (General Donations) | (As per Schedule -Income & Exp IF) | 3,24,902.00   |               |
| <u>Foreign Funds</u>                 |                                    |               |               |
| Bank Interests on SB A/c.            | (As per Schedule -Income & Exp FF) | 10,357.00     |               |
| Interes                              | (As per Schedule -Income & Exp FF) | 19,918.00     |               |
| TOTAL                                |                                    |               | 67,64,530.56  |
| EXPENDITURE                          |                                    |               |               |
| <u>Indian Funds :</u>                |                                    |               |               |
| Programme Expenditure                | IF : Sch - 1                       | 10,79,439.00  | 54,13,902.30  |
| Refugee Program                      | IF : Sch - 2                       | 15,64,117.00  |               |
| Compassionate Citizenship Program    | IF : Sch - 3                       | 20,06,996.00  |               |
| Administrative Expenses              | IF : Sch - 4                       | 7,63,350.30   |               |

**EXECUTIVE DIRECTOR**

**TREASURER**

**SECRETARY**

**PRESIDENT**





## Foreign Funds

|                                   |              |              |                |
|-----------------------------------|--------------|--------------|----------------|
| Expenditure out of Donations      | FF : Sch - 1 | 12,20,196.00 | 35,10,945.00   |
| Expenditure from Nasim Foundation | FF : Sch - 2 | 22,90,749.00 |                |
| TOTAL                             |              |              | 89,24,847.30   |
| Excess of expenditure over income |              |              | (21,60,316.74) |

Subject to our report of even date

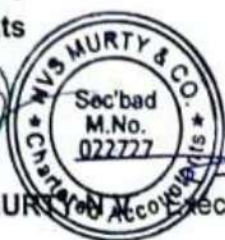
For N V S MURTY & CO

Chartered Accountants

FRN: 002222S

  
SATYANARAYANA MURTHY  
Partner  
Executive Director

Membership No. 022727



For Confederation of Voluntary Associations

  
Treasurer

  
Secretary

  
President



Place: Hyderabad

Date : 23-06-2023

18-13-B/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005

| RECEIPTS                                    | Amount in Rs.         | Amount in Rs. | PAYMENTS                                    | Amount in Rs. | Amount in Rs.         |
|---|-----------------------|---------------|---|---------------|-----------------------|
| <b>To Opening Balances</b>                  |                       |               |   |               |                       |
| <u>Indian Funds</u>                         |                       |               |   |               |                       |
| " Fixed Deposits                            | 56,70,000.00          |               |   |               |                       |
| " Cash at Canara Bank SB A/C :86636         | 3,61,626.62           |               | <b>By Payments - Project wise</b>           |               |                       |
| " Cash at Canara Bank SB A/C :156465        | 12,011.22             |               | <u>Indian Funds</u>                         |               |                       |
| " Cash in Hand                              | 4,317.00              |               | " Expenditure for Programs out of Donations | 39,69,116.10  |                       |
|   |                       |               | " Expenditure for Administrative Expenses   | 7,63,350.30   |                       |
| <u>Foreign Funds</u>                        |                       |               | " Fixed Assets Purchased                    | 48,360.00     |                       |
| " Fixed Deposits                            | 4,00,000.00           |               | " Car Loan repaid                           | 1,16,327.65   |                       |
| " Cash at Canara Bank                       | 52,924.70             |               | " Previous Year PF & Profesional Tax paid   | 700.00        | 48,97,854.05          |
| " Cash at SBI, NDMB                         | 2,11,439.65           |               |   |               |                       |
| " Cash in Hand                              | 2,600.00              | 67,14,919.19  | <u>Foreign Funds</u>                        |               |                       |
|   |                       |               | " Expenditure out of Donations              | 1220196       |                       |
|   |                       |               | " Expenditure from Nasim Foundation         | 2290749       | 35,10,945.00          |
| <b>To Grants Received - Project wise</b>    |                       |               |   |               |                       |
| <u>Indian Funds</u>                         |                       |               |   |               |                       |
| " Donations                                 | 31,89,298.46          |               |   |               |                       |
| " Other Receipts                            | 3,62,066.00           |               |   |               |                       |
|   |                       |               |   |               |                       |
| <u>Foreign Funds</u>                        |                       |               |   |               |                       |
| " Donations                                 | 5,69,686.10           |               |   |               |                       |
| " Nasim Foundation                          | 22,71,284.00          | 63,92,334.56  |   |               |                       |
|   |                       |               |   |               |                       |
| <b>To Other Receipts</b>                    |                       |               |   |               |                       |
| <u>Indian Funds</u>                         |                       |               | <b>By Closing balances:</b>                 |               |                       |
| <b>To Bank Interests on SB A/c.</b>         | 17,019.00             |               | <u>Indian Funds</u>                         |               |                       |
| <b>To Bank Interests on FDs</b>             | 3,10,044.00           |               | " Fixed Deposits                            | 5000000.00    |                       |
|   |                       |               | " Cash at Canara Bank SB A/C :86636         | 12606.13      |                       |
| <u>Foreign Funds</u>                        |                       |               | " Cash at Canara Bank SB A/C :156465        | 11094.12      |                       |
| <b>To Bank Interests on SB A/c.</b>         | 10,357.00             |               | " Cash in Hand                              | 4828.00       | 50,28,528.25          |
| <b>To Bank Interests on FDs</b>             | 19,918.00             |               |   |               |                       |
| <b>To Previous year Interest Receivable</b> | 5,686.00              | 3,63,024.00   | <u>Foreign Funds</u>                        |               |                       |
|   |                       |               | " Cash at Canara Bank                       | 5064.7        |                       |
|   |                       |               | " Cash at SBI, NDMB                         | 20120.75      |                       |
|   |                       |               | " Cash in Hand                              | 7765          | 32,950.45             |
|   |                       |               |   |               |                       |
| <b>TOTAL</b>                                | <b>1,34,70,277.75</b> |               | <b>TOTAL</b>                                |               | <b>1,34,70,277.75</b> |

Sec'y had  
M.No.  
022727

President



| CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)                     |                   |                       |                    |                       |                    |              |                    |              |                   |       |              |
|--|-------------------|-----------------------|--------------------|-----------------------|--------------------|--------------|--------------------|--------------|-------------------|-------|--------------|
| 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005. |                   |                       |                    |                       |                    |              |                    |              |                   |       |              |
| Schedule:  |                   |                       |                    |                       |                    |              |                    |              |                   |       |              |
| FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2023            |                   |                       |                    |                       |                    |              |                    |              |                   |       |              |
| FOREIGN FUNDS  | Op. Balance<br>Cr | Received for the year |                    |                       |                    | TOTAL        | Exp<br>Sch.<br>No. | Expenditure  | Project<br>Refund | Other | Cig. Balance |
|  |                   | Grant / Prog          | Interest on<br>TDS | Interest on<br>SB A/c | Interest on<br>FDs |              |                    |              |                   |       |              |
| Donations  | 6,72,525.18       | 5,69,686.10           | -                  | 10,357.00             | -                  | 12,52,568.28 | FF1                | 12,20,196.00 |                   |       | 32,372.28    |
| Nasim Foundation   | 125.17            | 22,71,284.00          | -                  | -                     | 19,918.00          | 22,91,327.17 | FF2                | 22,90,749.00 |                   |       | 578.17       |
| TOTAL:   | 6,72,650.35       | 28,40,970.10          | -                  | 10,357.00             | 19,918.00          | 35,43,895.45 |                    | 35,10,945.00 | -                 | -     | 32,950.45    |

Subject to our report of even date

For N V S MURTY & CO

Chartered Accountants

ERN: 002222S

SATYANARAYANA MURTY N

Partner

Membership No. 022727



For Confederation of Voluntary Associations

Executive Director

Treasurer

Secretary

President



Place: Hyderabad

Date: 23-06-2023

| CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)                       |                   |                       |        |                       |                 |              |           |              |       | Schedule: IF- A    |              |
|--|-------------------|-----------------------|--------|-----------------------|-----------------|--------------|-----------|--------------|-------|--------------------|--------------|
| # 18-15-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005. |                   |                       |        |                       |                 |              |           |              |       |                    |              |
| INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2023               |                   |                       |        |                       |                 |              |           |              |       |                    |              |
| INDIAN FUNDS   | Op. Balance<br>Dr | Received for the year |        |                       |                 | TOTAL        | Sch<br>No | Expenditure  | Other | Project<br>Refunds | Clg. Balance |
|  |                   | Grant / Prog          | Others | Interest on SB<br>A/c | Interest on FDR |              |           |              |       |                    |              |
| Income & Expenditure Account   | 60,48,562.94      | 35,51,364.46          | -      | 17,019.00             | 3,24,902.00     | 99,41,848.40 |           | 54,13,902.30 |       |                    | 45,27,946.10 |
| TOTAL:   | 60,48,562.94      | 35,51,364.46          | -      | 17,019.00             | 3,24,902.00     | 99,41,848.40 |           | 54,13,902.30 | -     | -                  | 45,27,946.10 |

Subject to our report of even date  
For N V S MURTY & CO  
Chartered Accountants  
FRN: 0022225

SATYANARAYANA MURTY  
Partner  
Membership No. 022727

Place: Hyderabad  
Date: 23-06-2023



For Confederation of Voluntary Associations

Executive Director

Treasurer

Secretary

President

