

NVS MURTY

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NVS MURTY & CO.
CHARTERED ACCOUNTANTS

Plot No. 15-B, S.C.B. - 5-2-014, Vasavinagar,
B, Picket, Secunderabad - 500 015.
(O) 27812459 Mob : 9440051943, 8978655855
E-mail : murtyca@gmail.com

Ref.

Date :

INDEPENDENT AUDITOR'S REPORT

To

The Members,
Confederation of Voluntary Associations (COVA)
Bandlaguda, Hyderabad.

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying Financial Statements of **CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)** {Society – Charitable Institution}, having its registered office at premises bearing No. # 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad – 500005, Telangana, India, which comprise of Balance Sheet as at **31st March, 2024**, Income and Expenditure Account, Receipts and Payments Accounts, for the year ended on that date and other explanatory information appended to the above Financial Statements, wherever applicable.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Institution's Management is responsible for the preparation of these Financial Statements in accordance with the accounting standards and principles and the provisions of the Governing Act/s. This responsibility includes the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on audit. We have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness and the reasonableness of accounting policies, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.

OPINION:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Governing Act/s, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the above-named Institution, as at **31st March, 2024**
- (b) In the case of the Income & Expenditure Account, of the **Excess income of over expenditure** for the year ended as on 31st March, 2024.
- (c) In the case of the Consolidated as well as Individual Receipts and Payments Accounts of various Projects, the transactions affected thereat (prepared on Day Book basis) during the year under consideration.

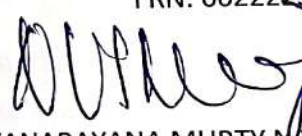
Place: Hyderabad

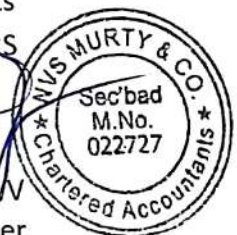
Date: 01/07/2024

UDIN:- 24022727 BKCU DY4769

For N V S MURTY & CO
Chartered Accountants

FRN: 002222S


SATYANARAYANA MURTY NV
Partner
Membership No. 022727



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA) 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.			
CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2024			
Particulars		Amount in Rs.	Amount in Rs.
<u>SOURCES OF FUNDS:</u>			
CORPUS FUND			
Fixed Assets Contra-Foreign Funds	(As per Schedule -Corpus Fund)	1,44,692.91	1,28,06,638.88
Fixed Assets Contra-Indian Funds	(As per Schedule -Corpus Fund)	1,26,61,945.97	
FUNDS-BALANCE			
Foreign Funds	(As per Schedule - FF-A Enclosed)	13,216.95	41,78,555.55
Indian Funds	(As per Schedule - IF-A Enclosed)	41,65,338.60	
CURRENT LIABILITIES			
Indian Funds	(As per Schedule -IF-D Enclosed)	11,95,201.00	11,95,201.00
TOTAL:			1,81,80,395.43
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets:			
Foreign Funds	(As per Schedule- FF-B Enclosed)	1,44,692.91	1,28,06,638.88
Indian Funds	(As per Schedule- IF-B Enclosed)	1,26,61,945.97	
CURRENT ASSETS:			
Fixed Deposits	(As per Schedule- IF-C Enclosed)	50,00,000.00	51,13,498.75
Advances	(As per Schedule- IF-E Enclosed)	1,13,498.75	
BANK BALANCES			
Indian Funds	(As per Schedule- IF-F Enclosed)	2,36,240.85	2,42,998.80
Foreign Funds	(As per Schedule- FF-E Enclosed)	6,757.95	
CASH BALANCES			
Indian Funds	(As per Schedule- IF-G Enclosed)	10,800.00	17,259.00
Foreign Funds	(As per Schedule- FF-F Enclosed)	6,459.00	
TOTAL:			1,81,80,395.43

Subject to our report of even date

For N V S MURTY & CO
Chartered Accountants

PRN: 002222S

SATYANARAYANA MURTY

Partner

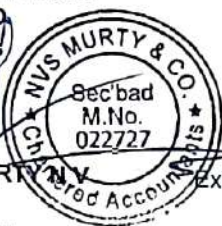
Membership No. 022727

Place: Hyderabad

Date: 01/07/2024

UDIN: 24022727 BK CUDY4749

For Confederation of Voluntary Associations



Executive Director

Treasurer

Secretary

President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)			
18-13-S/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.			
CONSOLIDATED - INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2024			
Particulars		Amount in Rs.	Amount in Rs.
INCOME			
<u>General Donations</u>			
Indian funds	(As per Schedule -Income & Exp IF)	42,54,600.00	42,91,598.00
Foreign Funds	(As per Schedule -Income & Exp FF)	36,998.00	
<u>Specific Donations</u>			
<u>Indian Funds</u>			
SAMBANDH - Registration Fee	(As per Schedule -Income & Exp IF)	7,500.00	75,000.00
SAMBANDH - Program	(As per Schedule -Income & Exp IF)	75,000.00	
<u>Foreign Funds</u>			
Nasim Foundation	(As per Schedule -Income & Exp IF)	20,17,034.00	20,99,534.00
<u>Other Income</u>			
<u>Indian Funds</u>			
Savings Bank Account Interest Receipts	(As per Schedule -Income & Exp IF)	4,494.00	5,064.00
Interest on TDS	(As per Schedule -Income & Exp IF)	5,064.00	
Interest on FDRs (General Donations)	(As per Schedule -Income & Exp IF)	2,62,630.00	
<u>Foreign Funds</u>			
Bank Interests on SB A/c.	(As per Schedule -Income & Exp FF)	3,627.00	2,83,512.00
Bank Interests on FDs	(As per Schedule -Income & Exp FF)	7,697.00	
TOTAL			66,74,644.00
EXPENDITURE			
<u>Indian Funds :</u>			
Programme Expenditure	IF : Sch - 1	10,79,651.00	44,95,140.50
Refugee Program	IF : Sch - 2	18,11,036.00	
Compassionate Citizenship Program	IF : Sch - 3	8,03,422.20	
Administrative Expenses	IF : Sch - 4	8,01,031.30	
<u>Foreign Funds</u>			
Expenditure out of Donations	FF : Sch - 1	69,976.00	20,25,089.50
Expenditure from Nasim Foundation	FF : Sch - 2	19,55,113.50	
TOTAL			65,20,229.50
Excess income of over expenditure			1,54,414.50



EXECUTIVE DIRECTOR

TREASURER

SECRETARY

PRESIDENT



Subject to our report of even date

For N V S MURTY & CO

Chartered Accountants

FRN: 002222S

SATYANARAYANA MURTY N V
Partner

Membership No. 022727



For Confederation of Voluntary Associations

 Treasurer
 Secretary
 President



Place: Hyderabad

Date: 01/07/2024

UDIN: 24022727 BK CUDY4749

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)					
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.					
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024					
RECEIPTS	Amount in Rs.	Amount in Rs.	PAYMENTS	Amount in Rs.	Amount in Rs.
To Opening Balances					
<u>Indian Funds</u>					
" Fixed Deposits	50,00,000.00				
" Cash at Canara Bank SB A/C :86636	12,606.13				
" Cash at Canara Bank SB A/C :56465	11,094.22				
" Cash in Hand	4,828.00				
<u>Foreign Funds</u>					
" Fixed Deposits	-				
" Cash at Canara Bank	5,064.70				
" Cash at SBI, NDMB	20,120.75				
" Cash in Hand	7,765.00	50,61,478.80			
To Grants Received - Project wise					
<u>Indian Funds</u>					
" Donations	42,54,600.00				
" Other Receipts	82,500.00				
Loan (LD)	9,00,000.00				
<u>Foreign Funds</u>					
" Donations	36,998.00				
" Nasim Foundation	20,17,034.00	72,91,132.00			
To Other Receipts					
<u>Indian Funds</u>					
To Bank Interests on SB A/c.	4,494.00				
To Bank Interests on FDs	2,62,630.00				
To Interest on TDS	5,064.00				
To Previous year Interest Receivable	12,374.00				
To TDS Received 2021-22	84,496.00				
<u>Foreign Funds</u>					
To Bank Interests on SB A/c.	3,627.00				
To Bank Interests on FDs	7,697.00	3,80,382.00			
TOTAL		1,27,32,992.80	TOTAL		1,27,32,992.80

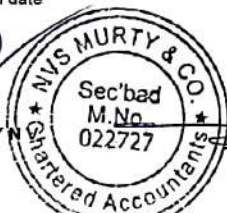
Subject to our report of even date
For N V S MURTY & CO
Chartered Accountants
FRN:0022225

SATYANARAYANA MURTY N
Partner
Membership No. 022727

Place: Hyderabad

Date: 01/07/2024

UDIN: 24022727 BFC 6044749



Executive Director

For Confederation of Voluntary Associations

Treasurer
Secretary
President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA) # 18-13-8/A/508/B, Bandleguda, Chandrayangutta, Hyderabad - 500 005.											Schedule: IF- A
INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2024											
INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Clg. Balance
		Grant / Prog	Others	Interest on SB A/c	Interest on FDR						
Income & Expenditure Account	45,27,946.10	43,37,100.00	5,064.00	4,494.00	2,62,630.00	91,37,234.10		49,71,895.50			41,65,338.60
TOTAL:	45,27,946.10	43,37,100.00	5,064.00	4,494.00	2,62,630.00	91,37,234.10		49,71,895.50	-	-	41,65,338.60

Subject to our report of even date
 For N V S MURTY & CO
 Chartered Accountants
 F.V. No. 001223
 SANYASAYANA MURTY
 Partner
 Membership No. 022727



For Confederation of Voluntary Associations

Executive Director

Treasurer

Secretary

President



Place: Hyderabad

Date: 01/07/2024

UDIN: 24022727 BRC0044769

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)											
18-13-8/A/506/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.											
Schedule: FF- A											
FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2024											
FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Interest on TDS	Interest on SB A/c	Interest on FDs						
Donations	32,372.28	36,998.00	-	3,627.00	-	72,997.28	FF1	69,976.00			3,021.28
Nasim Foundation	578.17	20,17,034.00	-	-	7,697.00	20,25,309.17	FF2	20,15,113.50			10,195.67
TOTAL:	32,950.45	20,54,032.00	-	3,627.00	7,697.00	20,98,306.45		20,85,089.50	-	-	13,216.95

Subject to our report of even date

For N V S MURTY & CO

Chartered Accountants

FRN: 002222S

Satyanarayana Murthy N
SATYANARAYANA MURTHY N
Partner

Membership No. 022727



For Confederation of Voluntary Associations

[Signature]
Executive Director

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President



Place: Hyderabad

Date: 01/07/2024

UDIN: 24022727 BK CUDY 4749