

A J H & Associates

Chartered Accountants



## INDEPENDENT AUDITOR'S REPORT

To

The Members,

Confederation of Voluntary Associations (COVA)

Bandlaguda, Hyderabad.

### REPORT ON THE FINANCIAL STATEMENTS:

I have audited the accompanying Financial Statements of **CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)** {Society - Charitable Institution}, having its registered office at premises bearing No. # 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005, Telangana, India, which comprise of Balance Sheet as at **31<sup>st</sup> March, 2022**, Income and Expenditure Account, Receipts and Payments Accounts, for the year ended on that date and other explanatory information appended to the above Financial Statements, wherever applicable.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Institution's Management is responsible for the preparation of these Financial Statements in accordance with the accounting standards and principles and the provisions of the Governing Act/s. This responsibility includes the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITOR'S RESPONSIBILITY:

My responsibility is to express an opinion on these financial statements based on audit. I have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness and the reasonableness of accounting policies, as well as evaluating the overall presentation of the financial statements.


I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.

**OPINION:**

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Governing Act/s, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the above named Institution, as at **31<sup>st</sup> March, 2022**
- (b) In the case of the Income & Expenditure Account, of the **Excess of INCOME over EXPENDITURE** for the year ended on that date
- (c) In the case of the Consolidated as well as Individual Receipts and Payments Accounts of various Projects, the transactions effected thereat (prepared on Day Book basis) during the year under consideration.

**For A J H & Associates**  
**Chartered Accountants**  
**FRN: 0145678**

  
**CA Jeevani Ahmed Shaikh**  
**Partner**  
**Membership No: 221344**



Hyderabad

Date : 27<sup>th</sup> Sept 2022

UDIN:22221344AVOZNS6950

<b>CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)</b> 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.		
<b>CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2022</b>		
<b>SOURCES OF FUNDS:</b>		
<b>CORPUS FUND</b>		<b>1,22,21,523.88</b>
Fixed Assets Contra-Foreign Funds	84,692.91	
Fixed Assets Contra-Indian Funds	1,21,36,830.97	
<b>FUNDS-BALANCE</b>		<b>67,21,213.29</b>
Foreign Funds (As per Schedule - FF-A Enclosed)	6,72,650.35	
Indian Funds (As per Schedule - IF-A Enclosed)	60,48,562.94	
<b>CURRENT LIABILITIES</b>		<b>1,17,027.65</b>
Indian Funds (As per Schedule -IF-D Enclosed)	1,17,027.65	
<b>TOTAL:</b>		<b>1,90,59,764.82</b>
<b>APPLICATION OF FUNDS:</b>		
<b>Fixed Assets:</b>		<b>1,22,21,523.88</b>
Foreign Funds (As per Schedule- FF-B Enclosed)	84,692.91	
Indian Funds (As per Schedule- IF-B Enclosed)	1,21,36,830.97	
<b>CURRENT ASSETS:</b>		<b>62,13,321.75</b>
Fixed Deposits (As per Schedule- FF-C Enclosed)	4,00,000.00	
Fixed Deposits (As per Schedule- IF-C Enclosed)	56,70,000.00	
Advances (As per Schedule- IF-E Enclosed)	1,37,635.75	
Advances (As per Schedule- FF-D Enclosed)	5,686.00	
<b>BANK BALANCES</b>		<b>6,18,002.19</b>
Indian Funds (As per Schedule- IF-F Enclosed)	3,53,637.84	
Foreign Funds (As per Schedule- FF-E Enclosed)	2,64,364.35	
<b>CASH BALANCES</b>		<b>6,917.00</b>
Indian Funds (As per Schedule- IF-G Enclosed)	4,317.00	
Foreign Funds (As per Schedule- FF-F Enclosed)	2,600.00	
<b>TOTAL:</b>		<b>1,90,59,764.82</b>

Subject to our report of even date

For A J H & Associates

Chartered Accountants

FRN: 014567S

CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

Place: Hyderabad

Date: 22/5/22

For Confederation of Voluntary Associations

Treasurer


Secretary

President


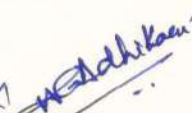
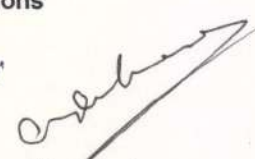


CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)		
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.		
INDIAN FUND - INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2022		
<b>INCOME</b>		
Savings Bank Account - 86363 Interest Receipts		42,067.00
Interest on FDRs (General Donations)		59,499.00
Interest on TDS		4,015.00
Donations		53,69,143.58
SEHATH (Staff Medical Contributions)		4,49,105.00
COVA Membership Fee		1,000.00
<b>TOTAL</b>		<b>59,24,829.58</b>
<b>EXPENDITURE</b>		
Programme Expenditure	IF : Sch - 1	5,09,613.00
Administrative Expenses	IF : Sch - 2	8,39,171.95
Teacher Support Program	IF : Sch - 3	14,40,021.00
Refugee Program	IF : Sch - 4	24,17,250.00
<b>TOTAL</b>		<b>52,06,055.95</b>
<b>Excess of Income over Expenditure</b>		<b>7,18,773.63</b>

Subject to our report of even date  
For A J H & Associates  
Chartered Accountants  
FRN: 014567S

  
CA Jeelani Ahmed Shaik, Executive Director  
Partner  
Membership No. 221344

For Confederation of Voluntary Associations

 Treasurer  
 Secretary  
 President

Place: Hyderabad  
Date : 27/9/22



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

**FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
<b>To Opening Balances</b>				
" Cash in Hand	5,582.00			
" Canara Bank A/c:3031-201-63285	4,40,852.70			
 <b>To Grants Received - Project wise</b>		<b>By Payments - Project wise</b>		
" Donations	16,86,278.65	" Donations : Payments		14,48,219.00
" Nasim Foundation	11,43,173.00	" Nasim Foundation		11,78,705.00
 <b>To Bank Interests on SB A/c.</b>	14,300.00			
<b>To Bank Interests on FDs</b>	3,702.00			
		<b>By Closing balances:</b>		
		" Fixed Deposits		4,00,000.00
		" Cash at Canara Bank		52,924.70
		" Cash at SBI, NDMB		2,11,439.65
		" Cash in Hand		2,600.00
	<b>32,93,888.35</b>			<b>32,93,888.35</b>

Subject to our report of even date

**For A J H & Associates**

Chartered Accountants

FRN: 014567S

CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

Place: Hyderabad

Date : 27/9/22



Executive Director

**For Confederation of Voluntary Associations**

*[Signature]*

Treasurer

*[Signature]*

Secretary

*[Signature]*

President



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: FF- A

**FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2022**

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Cig. Balance
		Grant / Prog	Interest on TDS	Interest on SB A/c	Interest on FDs						
Donations	4,10,777.53	16,86,278.65		14,300.00	9,388.00	21,20,744.18	FF1	14,48,219.00			6,72,525.18
Nasim Foundation	35,657.17	11,43,173.00				11,78,830.17	FF2	11,78,705.00			125.17
<b>TOTAL:</b>	<b>4,46,434.70</b>	<b>28,29,451.65</b>	<b>-</b>	<b>14,300.00</b>	<b>9,388.00</b>	<b>32,99,574.35</b>		<b>26,26,924.00</b>	<b>-</b>	<b>-</b>	<b>6,72,650.35</b>

Subject to our report of even date

For A J H & Associates

Chartered Accountants

FRN: 014567S

CA Jeelani Ahmed Shaikh  
Partner  
Membership No. 221344



For Confederation of Voluntary Associations

Executive Director

Treasurer

Secretary

President



Place: Hyderabad

Date : 25/5/22

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA) # 18-13-B/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.											
INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2022											Schedule: IF- A
INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Cig. Balance
		Grant / Prog	Others	Interest on SB A/c	Interest on FDR						
Income & Expenditure Account	(29,05,687.14)	87,22,773.63	54,627.00			58,71,713.49					58,71,713.49
Other Receipts (COVA - Corpus Fund)	1,76,051.45			798.00		1,76,849.45					1,76,849.45
<b>TOTAL:</b>	<b>(27,29,635.69)</b>	<b>87,22,773.63</b>	<b>54,627.00</b>	<b>798.00</b>	<b>-</b>	<b>60,48,562.94</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>60,48,562.94</b>

Subject to our report of even date  
For A J H & Associates  
Chartered Accountants  
FRN: 014557S

CA Jastani Ahmed Shaikh  
Partner  
Membership No. 221344

Place: Hyderabad  
Date: 27/5/22



For Confederation of Voluntary Associations

  
Executive Director

  
Treasurer

  
Secretary

  
President

