



COMPASSIONATE CITIZENSHIP PROGRAM

SCHOOL NAME : UNIQUE HIGH SCHOOL [GIRLS BRANCH]

GROUP NAME : BUDGETING INFLUENCERS.

PRESENTED BY : Mahveen, Tasleem, Juveriya.

HM. NISHATH MAM

SUPERVISED BY : Teacher: FARIEDA MAM

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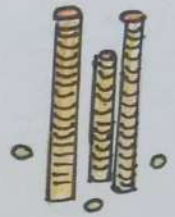
12. Assignment for groups who want to plan and prepare budgets for their birthdays.

13. Individual budgeting.

14.



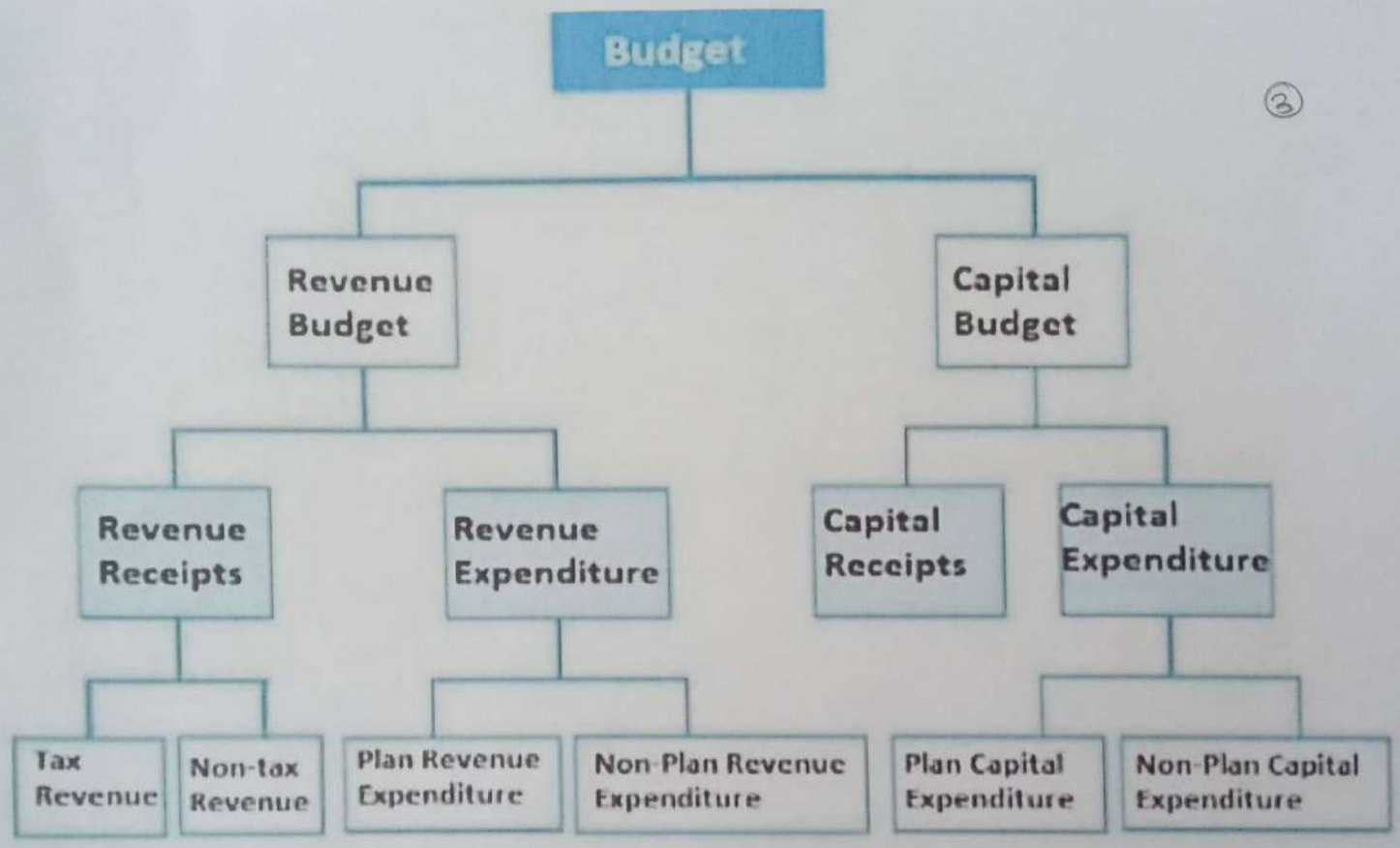
WHAT IS A BUDGET? ?



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- A budget is a spending plan based on income and expenses. In other words, it's an estimate of how much money you'll make and spend over a certain period of time, such as a month or a year. Or, if you're accounting for the incoming and outgoing money of everyone in your household, that's a family budget..

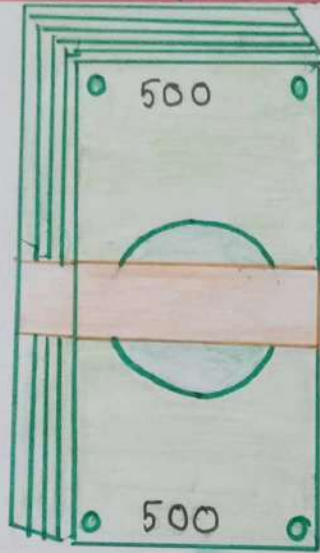




Components of Government Budget

COMPONENTS OF BUDGET:

There are two primary components of a government budget, namely - "capital budget and revenue budget". Capital budget accounts for the assets and liabilities under the government.



Revenue budget, on the other hand, accounts for the total revenue generated & expenses met through this revenue. In India there is a three-tier system of government; namely, Union budget, State budget, and Municipal budget.



UNION

BUDGET

UNION BUDGET

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- **UNION BUDGET:** A Union budget is an estimation of revenue and expenditure of the central government over a specified period which is usually one year. It is also referred as annual financial statement to keep track of estimated receipts and expenditure of the government for that particular fiscal year.

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STATE BUDGET:

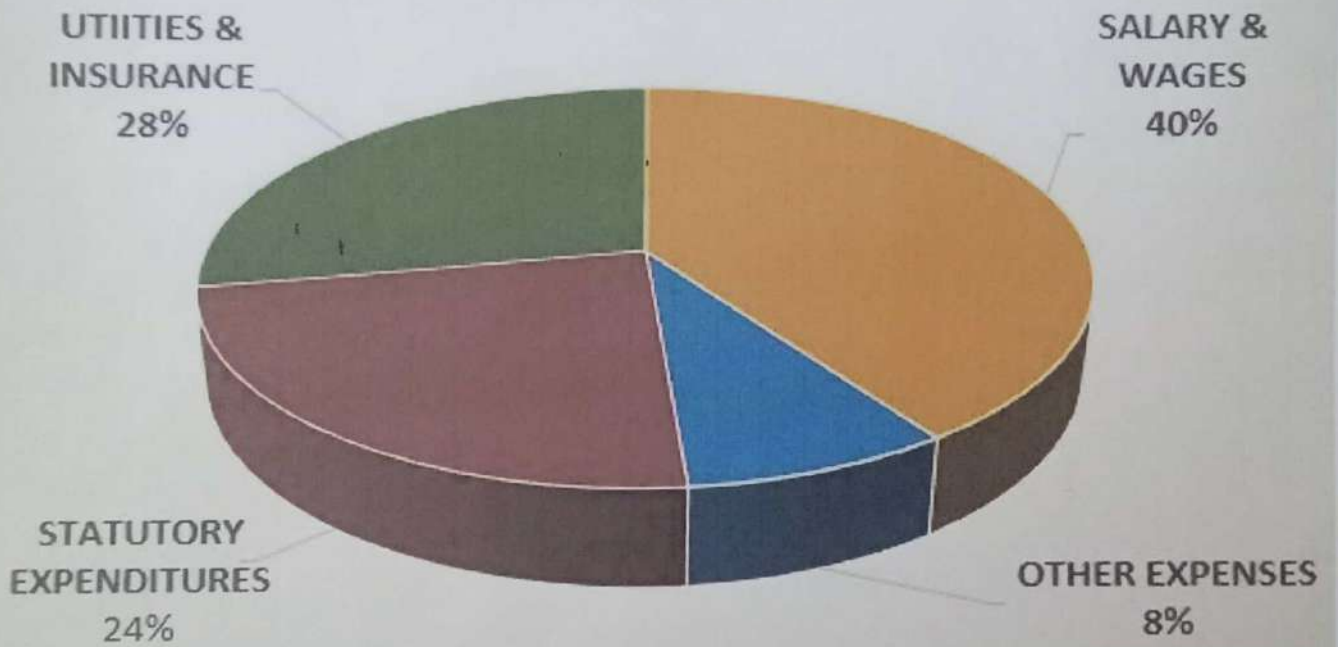
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• A statement of the estimated receipts and expenditures of the state for a financial year, called the "Annual financial year, statement" (or the "budget"), is to be laid before the legislature of the state.

" Each state government has its own budget, prepared by the state minister of finance in consultation with appropriate officials of the central government.

MUNICIPAL BUDGET

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MUNICIPAL BUDGET:

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The municipal Budget office is mandated to promote sound, efficient and effective management and utilization of government resources as in the achievement of socioeconomic and political development goals.

Review of and consolidate budget proposals of different departments and offices of the local government unit. GHMC.

ADVANTAGES OF PREPARING AND FOLLOWING A BUDGET LIST.

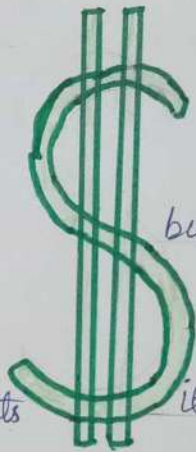
- Helps in Emergencies
 - Allocate expenses.
 - plan ahead
 - Finance
 - Review Spending
 - Setting in goals.
 - Attracting investor
- Debt
 - Gives you control over your money
 - Break down your budget
 - Budgeting helps prevent stress
 - Helps with decision making
 - it facilitates discussion of the financial
 - it helps you reach your goal.

CAN STUDENTS PARTICIPATE IN PREPARING BUDGET? (12)

Yes students can participate in preparing budget.

They can save their pocket money. As we know that students

have a limited amount of money with them, and they have to be careful.



Therefore some reasons: for budgeting is important for students.

- limited amount of money

it has to be managed well so

that we have enough for entire

month can be used in learning

additional skills etc..




OWN INCOME & EXPENDITURE - POCKET MONEY:


(10)

- As we know every child / student gets pocket money every month / week, But some children spend it as soon as they get it, But we should spend it away, we should save for entire month, for any emergency, or any desire., Saving money is a good habit





CELEBRATION OF BIRTHDAYS



We can save our money in birthday parties too:

- 1) making our own cake at home, as it will be in proper hygiene
- 2) Always make a budget list, do party at home, handmade invitations
- 3) DIY decorations, use free printable online, compare venue prices, pick an affordable theme, Decorate for less. etc...



Reasons why participating in the school's annual function is essential for students



SCHOOLS FUNCTIONS - ANNUAL DAY.

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- HOW TO SAVE MONEY AS A STUDENT:
- Buy second-hand goods! Buying second-hand goods is a great way to save the money because prices are usually much lower than for brand new items, free entertainment, use previous things for decoration, do hand made crafts, Save the money as much as we can!

From:

Syeda Mahveen Quadri,

Tasleem unisa,

Juwariya Siddiqui,

17-3/A -279.

Hydrabad, Telangana, 500xxx.

88xxxxxx55

14/3/2024

Rizwana Begum

17-3A/229

Hydrabad, Telangana, 300xxx.

Subject: Request to participate in family budgeting

Respected Rizwana Begum

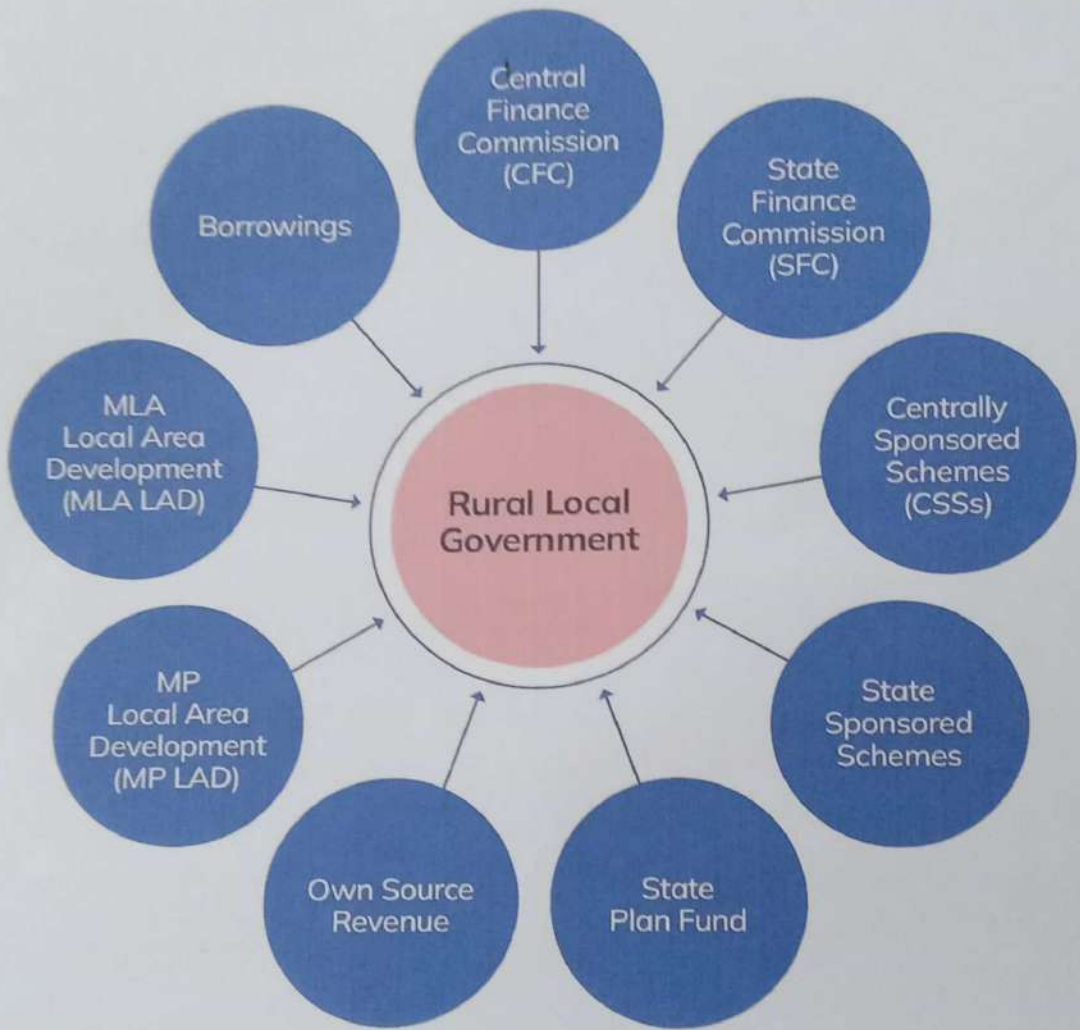
We would like to be more involved in our family's financial planning, please consider including us in discussions about our budget and expenses. We believe believe this experience will help us to learn valuable finance management skills.

Thank you

your's obediently,

Mahveen,
Tasleem,

Juwariya.



BUDGETS LOCAL BODIES : PACHAYAT:

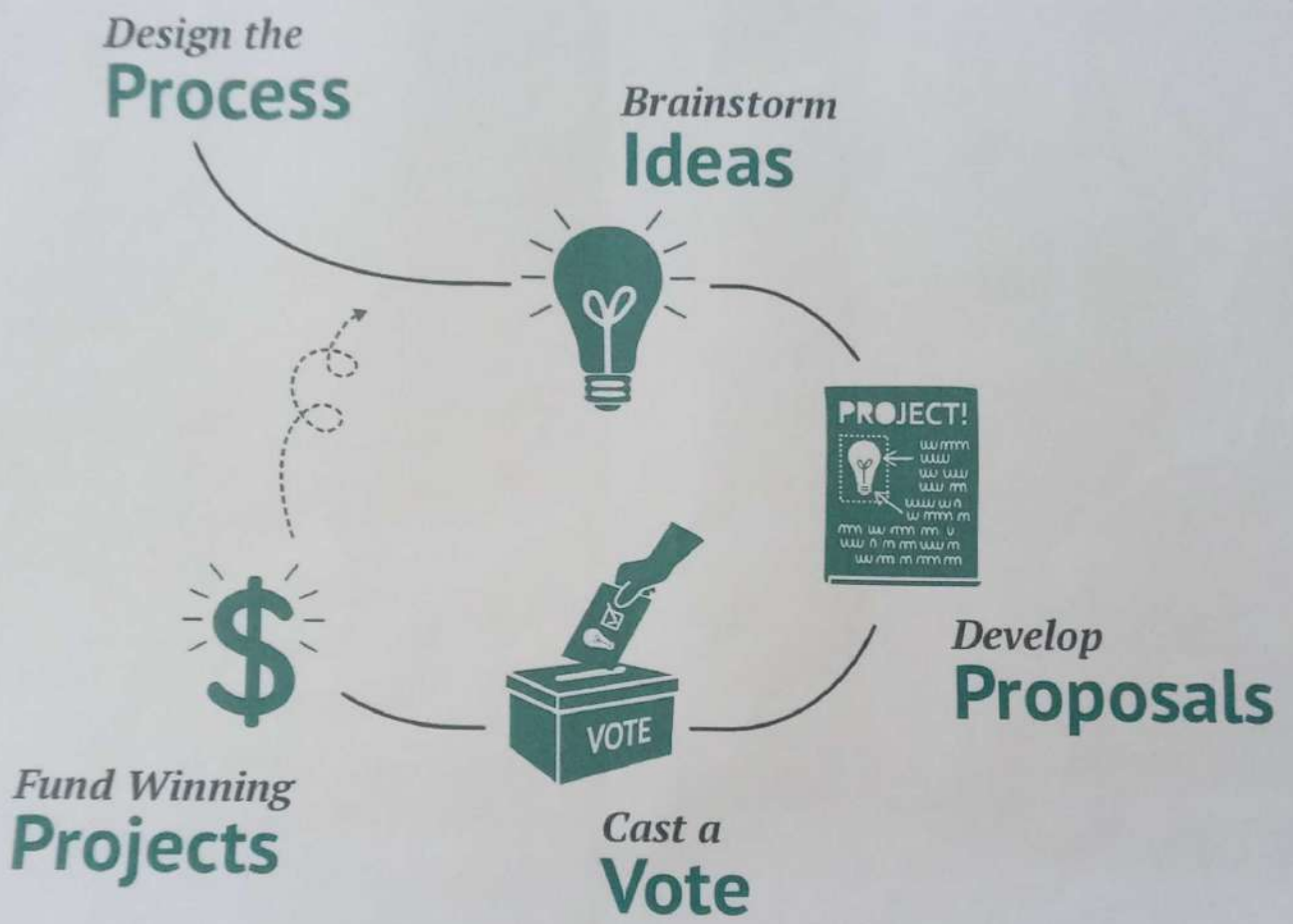
panchayats can raise financial resources mainly from four sources, namely - (i) own tax revenue, (ii) own non-tax revenue etc... panchayats heavily dependent on grants from union and state governments. A major portion of grants both from (u) (s) is scheme specific.



PARTICIPATORY BUDGETING

Participatory budgeting is a form of citizen participation in which citizens are involved in the process of deciding how public money is spent. Local people are often given a role in the scrutiny and monitoring of the process following the allocation of budgets.

Costs of participatory budgeting can vary anywhere between £400 and £40,000 depending on the size and the scope of the project. Participatory budgeting began in Porto Alegre in Brazil in 1989 and was credited with shifting priorities to better support.



STEPS FOR PARTICIPATORY BUDGETING.

Budgeting for the national government involves four (4) distinct process or phases: Budget preparation, budget authorization, budget execution and accountability.

① Budget preparation is a process with designated organizations and individuals having defined responsibilities that must be carried out within a given timetable.

② An act of congress that permits a federal program or activity to begin or continue from year to year.



PARTICIPATORY BUDGETING.

participatory budgeting is a type of citizen sourcing in which ordinary people decide how to allocate part of a municipal or public budget through a process of democratic deliberation and decision-making. participatory budgeting allows citizens or residents of a locality to identify, discuss, and prioritize public spending projects, and gives them the power to make real decisions about how money is spent. participatory budgeting can be a powerful tool for citizens to educate, engage, and empower communities.

From:

Syeda Mahveen Quadri,

Tasleem unisa,

Juveriya Siddiqui,

VII/A.

10 November, 2024.

To.

Nishath Mam,

Unique High School.

Subject: participation in constitution day preparation.

Respected Nishath Mam,

We are writing to express our interest in assisting with the planning and budgeting for constitution day on november 26th. As a passionate student, we believe our involvement could contribute positively to event's success. We kindly request inclusion in the planning committee

Thank you for considering our request.

Yours sincerely,

Mahveen, VIIth.

Tasleem,

Juveriya.

List of Events for Constitution Day.

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1. Reading of the Preamble.
2. Constitution Quiz.
3. Panel Discussions
4. Essay Writing Competition.
5. Debates.
6. Interactive Workshops.
7. Constitutional Awareness Campaigns.
8. Cultural Programs.
9. Mock Parliament.
10. Oath-taking ceremony.
11. Public lectures.
12. Art & Craft exhibition.
13. Documentary screenings.
14. Community service Projects.
15. Candle Light Vigil.

BUDGET FOR CONSTITUTION DAY EVENT WITHIN £15,000.

- 1. Venue Rental: £3,000
- 2. Decorations: £2,000
- 3. Refreshments (tea/coffee/snacks): £4,000
- 4. Printing of posters and banners: £1,500
- 5. Guest Speaker Honorarium (if applicable): £2,500
- 6. Miscellaneous expenses: £2,000

TOTAL BUDGET ESTIMATE: £15,000



The Budget of my Parents

for my Birthday is

₹ 30,000/-

List of Activities

- 1] Go out for a nice dinner at my favourite restaurant
- 2] Plan a day trip to a nearby city or attraction.
- 3] Have a movie marathon with your favourite films or TV Shows.
- 4] Go on a hike or outdoor adventure to connect with Nature.
- 5] Plan a picnic in the park with delicious snacks & drinks [Non-Alcoholic].

List of Guests:

1. Family Members
2. Close friends
3. Best friends
4. Colleagues or Classmates
5. Mentors or Role Models
6. Neighbours & Community Members.

BUDGET EVENT

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1. Venue:

- Rental for an event space or community hall : £5,000
- Deposit [if required] : £1,000

2. Food and beverages:

- Catering [estimate for 30 guests] : £10,000.
- Cake or Dessert : £2,000
- Drinks [Non-Alcoholic] : £3,000

3. Decorations:

- Ballons, Banners & Streamers : £2,000
- Table Center Pieces : £1,000

Lighting and ambiance: £1000

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4. Entertainment:

- Music Playlist or small speaker rental: £2,000
- Simple Games or Activities: £500

Total Budget Estimate: £27,500

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INTERVIEWS

OR

CASE STUDIES

CASE STUDY 1





CASE STUDY -

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10] Do you follow budget for monthly expenses?

A] Yes, why not. I will use in house budget, vegetables, meat, and the remaining amount, I use for shopping.

20] Are they written?

A] Sometimes, I write down my budgets. Not every time.

30] Are there any peaks in expenditure like at the beginning of school for books, uniforms etc?

A] When my children were in school, sometimes I would be out of budget, because I had to buy grocery for home and some other things as well. But when my children's school starts, I have to

Purchase new uniform, books, stationary and all the other stuff for⁴⁰ them. I couldn't even save money.

4) Do you plan and save for the expenses?

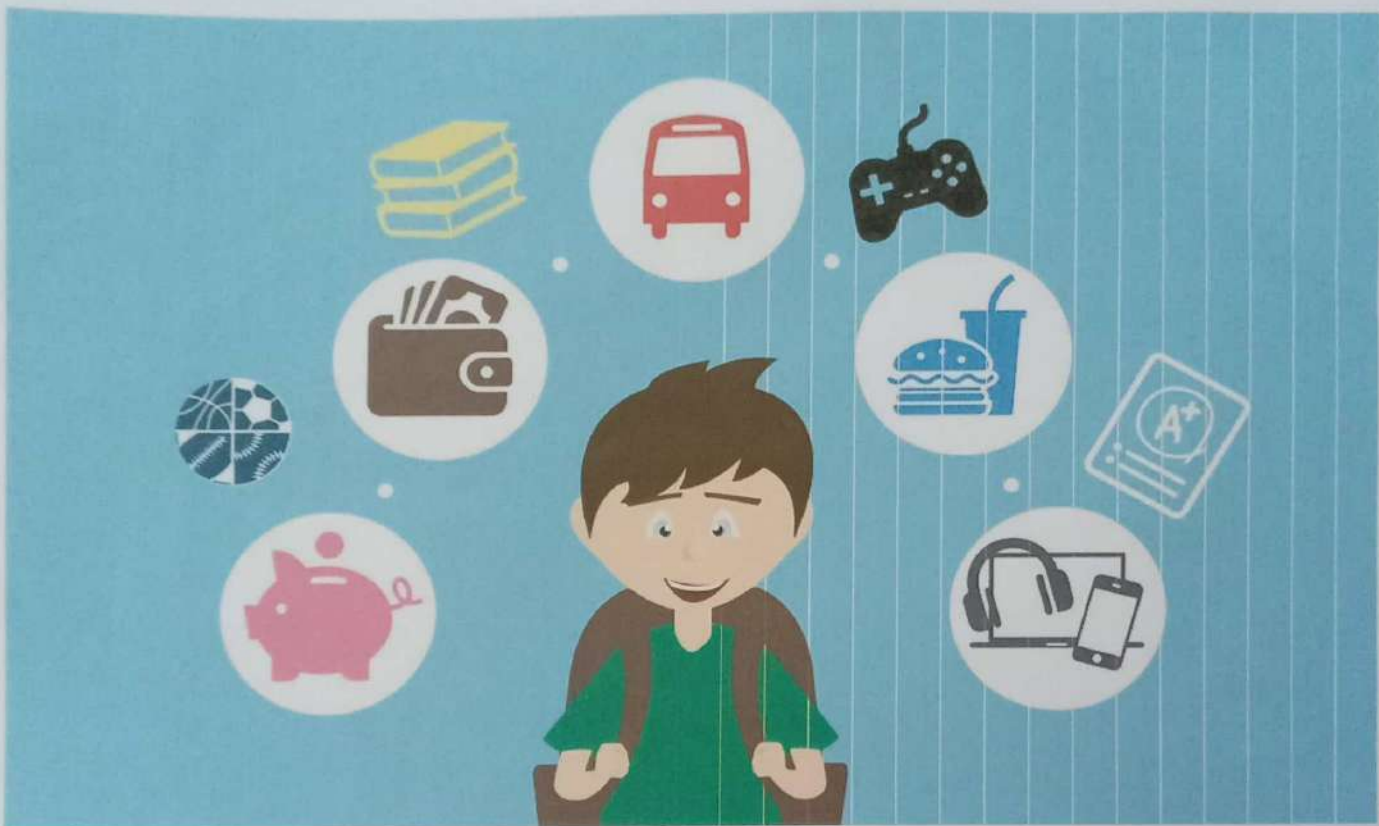
A) Yes. I had to do it. Even if it is not my choice. Because if I plan and save money for my expenses, it would be helpful for me in future.

5) Do you plan and save for medical emergencies and marriages of children?

A) Yes, I plan and save money for medical emergencies and marriages of my children too.

6) What are the other unexpected expenses you face?

A) The unexpected expenses I face are - My children need more books during their academic year.



Q) Do you think your children should learn about preparation of budget and spending as per budgets?

A) Yes, Because if they learn about this at an early age it will be helpful for them in the adulthood.

Q) Where can children learn this?

A) Of course, from their mothers, because mother is our first teacher and no one can explain you or me more better than a teacher.

Q) Will you involve your children in preparation of the family budget to train them for their adult life?

A) Yes, I include my children in preparation of the family budget to train them for their adult life because they should know about the inflation and also learn the financial Management skills which could prove beneficial for their future.

CASE STUDY

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Galaxy A34 5G

14 March 2024 11:03 am



CASE STUDY-

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Individual Budgeting

10) Do you get pocket money from your parents & siblings?

A) Yes, I do get but from my parents, not from my siblings.

20) How much?

A) On weekly basis I get £100. If I calculate the amount, I get £400 per month.

30) Do you prepare a budget?

A) Yes! I do prepare a budget. It helps me manage my money wisely, prioritize my spending, and save for my goals. ⁴⁷

Q) So your answer is yes in the case of preparing a budget, but is it difficult?

A) Yes, it's typically a good idea to write down my budget so I can track my income, means my pocket money, expenses, and savings more effectively. Having a written budget allows me to see where my money is going and helps me stick to my financial goals.

Q) Just imagine, if you don't prepare a budget, how do you manage your money?

A) If I don't prepare a budget, managing money can become more challenging. However, without a formal budget, I might rely on mental estimates or general guidelines to guide spending and saving.

these decisions. This approach can sometimes lead to overspending or not saving enough for important goals.

Q) Do you think preparation of written budgets will be helpful?

A) Yes, I do believe that preparing written budgets is helpful for managing money effectively. A written budget provides a clear overview of income, expenses, and saving goals, which can help individuals make informed financial goals/decisions, prioritize spending, and track progress towards their goals.

Q) Will you start preparing written budgets?

A) I have! I've started preparing written budgets.

Thank
you.....