

Sanjay Mutha & Co

Chartered Accountants

To
The Members
Confederation of Voluntary Associations (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,
Hyderabad.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31st March 2017, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate Bank account bearing SB. No. 3031-201-86363 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the Indian Funds. Similarly, a separate bank account bearing SB No. 3031-201-0183680 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the COVA Refugee Facilitation Center exclusively.
6. A separate savings bank account No. 3031-201-86363 was being maintained at Syndicate Bank, Shah Ali Banda Branch, Hyderabad for COVA Indian Funds and same account was transferred to Syndicate Bank Chandrayangutta Branch on 29-01-2016 bearing the same account number viz. 3031-201-86363. Similarly, a separate savings bank account No. 3031-201-0183680 was being maintained at Syndicate Bank, Shah Ali Banda Branch, Hyderabad for COVA Refugee Facilitation Center and same account was transferred to Syndicate Bank Chandrayangutta Branch bearing the same account number viz. 3031-201-0183680.
7. Organization has also maintained following bank accounts at State Bank of Hyderabad, Barkas Branch :
Current A/c. No. 62417169894 – COVA Indian Funds
Current A/c. No. 62418049907 – COVA Refugee Facilitation Center
Current A/c. No. 62418049623 – COVA Corpus Fund
8. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
9. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
10. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 8 and 9 supra, give a true and fair view.
 - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2017.
 - b) In the case of Income and Expenditure Statements, of the excess Income over Expenditure for the year ended as on that date

For SANJAY MUTHA & Co
Chartered Accountants

(Sanjay Mutha)

f.c.a

Date : 21.8.17

Place : Hyderabad



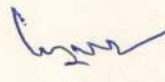
Sanjay Mutha & Co


Chartered Accountants

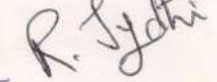
Confederation of Voluntary Associations (COVA), Hyderabad
Notes on accounts forming part of Balance Sheet as at 31st March, 2017 and Income &
Expenditure for the year ended 31st March 2017

1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and is regular in contributing the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31st March, 2017 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

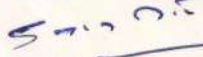
For Confederation of Voluntary Associations


Treasurer


Executive Director


President

As per our report of even date
For SANJAY MUTHA & Co
Chartered Accountants


(Sanjay Mutha)
f.c.a
Date : 21-8-17
Place : Hyderabad



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

FOREIGN FUNDS - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2017

SOURCES OF FUNDS:		
FUNDS-BALANCE		22,59,842.74
(As per Schedule - FF-A Enclosed)	22,59,842.74	
TOTAL:		22,59,842.74
APPLICATION OF FUNDS:		
CURRENT ASSETS:		18,57,656.75
Security Deposits (As per Schedule- FF-D Enclosed)	1,000.00	
Advances (As per Schedule- FF-E Enclosed)	29,244.94	
Fixed Deposits (As per Schedule- FF-D Enclosed)	17,88,000.00	
Accrued Interest Receivable (As per Schedule- FF-G Enclosed)	39,411.81	
CASH BALANCES		7,858.00
Foreign Funds (As per Schedule- FF-H Enclosed)	7,858.00	
BANK BALANCES		3,94,327.99
Foreign Funds (As per Schedule- FF-I Enclosed)	3,94,327.99	
TOTAL:		22,59,842.74

Subject to our report of even date

For Sanjay Mutha & Co

Chartered accountants

(Sanjay Mutha)
Proprietor
ICAI M. No. 23342

Place: Hyderabad

Date: 21.8.17



For Confederation of Voluntary Associations

[Signature]
Treasurer

[Signature]
Executive Director

[Signature]
President



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
To Opening Balances				
" Cash in Hand	417.00			
" Syndicate Bank A/c:3031-201-63285	7,400.65			
" Security Deposit	1,000.00			
" Fixed Deposit	10,000.00			
" Loans & Advances	500.00			
To Grants Received - Project wise		By Payments - Project wise		
" OXFAM	1,80,000.00	" OXFAM		1,80,593.00
" Charities Aid Foundation	14,976.00	" Nasim Foundation		1,38,163.00
" Nasim Foundation	6,28,135.65	" Donation & Misc. Payments		1,48,628.40
" Donation & Misc. Receipts	5,56,990.00	" Center for Social Equity & Inclusion		2,320.00
" Center for Social Equity & Inclusion	10,000.00	" US Consulate		47,01,537.53
" US Consulate	58,87,418.00	" Voluntary Action Network India		1,400.00
To Bank Interests on Capital	8,182.38			
To Bank Interests on FDs - Project wise				
" Nasim Foundation	16.03			
" US Consulate	43,792.21			
To TDS Refund	15,000.00	By Closing balances:		
		" Security Deposit		1,000.00
		" Fixed Deposit		17,88,000.00
		" Cash at Syndicate Bank		3,94,327.99
		" Cash in Hand		7,858.00
	73,63,827.92			73,63,827.92


Subject to our report of even date
For **Sanjay Mutha & Co**
Chartered accountants


For Confederation of Voluntary Associations

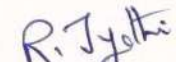
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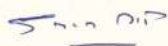
CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-B/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: FF- A

FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2017

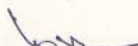
FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDs						
Cord Aid, Netherland-Building Const.(Aman Vatika)	1,83,698.67	-	-	-	-	1,83,698.67		-	-	-	1,83,698.67
Charities Aid Foundation, Delhi	5,132.00	14,976.00	-	-	-	20,108.00		-	-	-	20,108.00
Alternatives Ceras, Canada	(2,05,473.00)	-	-	-	-	(2,05,473.00)		-	-	-	(2,05,473.00)
Donation & Misc. Receipts	3,440.20	5,56,990.00	7,680.00	8,182.38	921.51	5,77,214.09		1,28,628.40	-	87.29	4,48,498.40
Nasim Foundation	26,207.07	6,28,135.65	3.29	-	2,061.58	6,56,407.59	FF3	1,38,163.00	-	-	5,18,244.59
Voluntary Action Network of India - Consultanc	1,316.00	-	84.00	-	-	1,400.00		1,400.00	-	-	-
US Consulate General, Hyderabad	-	58,87,418.00	-	-	89,478.61	59,76,896.61	FF1	47,01,537.53	-	-	12,75,359.08
Centre for Social Equity & Inclusion	-	10,000.00	-	-	-	10,000.00		2,320.00	-	7,680.00	-
OXFAM : Consultancy on BRICS Study	-	1,80,000.00	20,000.00	-	-	2,00,000.00	FF2	1,80,593.00	-	-	19,407.00
TOTAL:	14,320.94	72,77,519.65	27,767.29	8,182.38	92,461.70	74,20,251.96		51,52,641.93	-	7,767.29	22,59,842.74

Subject to our report of even date
For Sanjay Mutha & Co
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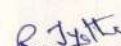

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For Confederation of Voluntary Associations


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