



To  
The Members  
Confederation of Voluntary Associations (COVA)  
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,  
Hyderabad.

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31<sup>st</sup> March 2019, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate Bank account bearing SB. No. 3031-201-86363 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the Indian Funds. Similarly, a separate bank account bearing SB No. 3031-201-0183680 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the COVA Refugee Facilitation Center exclusively.
6. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
7. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 5 and 5 supra, give a true and fair view.
  - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2019.
  - b) In the case of Income and Expenditure Statements, of the excess of Expenditure over Income for the year ended as on that date

For SANJAY MUTHA & Co  
Chartered Accountants

(Sanjay Mutha)  
M.No.023342  
Date : 11/06/2019  
Place : Hyderabad

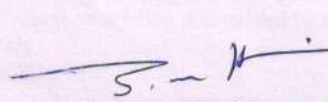


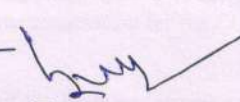


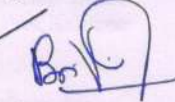
Confederation of Voluntary Associations (COVA), Hyderabad  
Notes on accounts forming part of Balance Sheet as at 31<sup>st</sup> March, 2019 and Income &  
Expenditure for the year ended 31<sup>st</sup> March 2019

1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and but has not contributed to the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31<sup>st</sup> March, 2019 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

For Confederation of Voluntary Associations

  
Executive Director  
**President**

  
Treasurer

  
Secretary

As per our report of even date  
For SANJAY MUTHA & Co  
Chartered Accountants

(Sanjay Mutha)  
M.No.023342  
Date : 11/06/2019  
Place : Hyderabad



  
**PRESIDENT**



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

**FOREIGN FUNDS - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2019**

<u>SOURCES OF FUNDS:</u>			
<b>CORPUS FUND</b>			<b>101,201.16</b>
Fixed Assets Contra-Foreign Funds		101,201.16	
<b>FUNDS-BALANCE</b>			<b>144,697.91</b>
Foreign Funds	(As per Schedule - FF-A Enclosed)	144,697.91	
<b>CURRENT LIABILITIES</b>			-
Foreign Funds		-	
<b>TOTAL:</b>			<b>245,899.07</b>
<u>APPLICATION OF FUNDS:</u>			
<b>Fixed Assets:</b>			<b>101,201.16</b>
Foreign Funds	(As per Schedule- FF-B Enclosed)	101,201.16	
<b>CURRENT ASSETS:</b>			<b>30,299.05</b>
Advances	(As per Schedule- FF-C Enclosed)	29,244.94	
Accrued Interest Receivable	(As per Schedule- FF-D Enclosed)	1,054.11	
<b>BANK BALANCES</b>			<b>107,971.86</b>
Foreign Funds	(As per Schedule- FF-E Enclosed)	107,971.86	
<b>CASH BALANCES</b>			<b>6,427.00</b>
Foreign Funds	(As per Schedule- FF-F Enclosed)	6,427.00	
<b>TOTAL:</b>			<b>245,899.07</b>

Subject to our report of even date

For **Sanjay Mutha & Co**

Chartered accountants

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342

Place: Hyderabad

Date: 11/6/2019



Executive Director

For Confederation of Voluntary Associations

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Treasurer

Secretary

President





**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

**FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019**

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
<b>To Opening Balances</b>				
" Cash in Hand	3,762.00			
" Syndicate Bank A/c:3031-201-63285	281,968.44			
" Fixed Deposit	100,000.00			
<b>To Grants Received - Project wise</b>		<b>By Payments - Project wise</b>		
" British Dy. High Commission	329,582.00	" British Dy. High Commission		329,582.00
" Nasim Foundation	656,495.02	" Human Concern International		241,340.00
" Donation & Misc. Receipts	1,131,350.98	" Nasim Foundation		832,268.52
" ActionAid Association	63,041.00	" Donation & Misc. Payments		1,151,739.00
" US Consulate	487,904.29	" ActionAid Association		63,041.00
" US Consulate (COVA Contribution)	225,368.00	" US Consulate		364,933.00
		" US Consulate (COVA Contr)		175,639.00
		" Construction of Toilets & Bathroom		18,500.00
<b>To Bank Interests on Capital</b>	5,769.71			
<b>To Bank Interests on FDs - Project wise</b>		<b>By Closing balances:</b>		
" Donation	2,559.77	" Cash at Syndicate Bank		107,971.86
" Nasim Foundation	1,998.63	" Cash in Hand		6,427.00
" HCI (Last year Outstanding)	1,641.54			
	<b>3,291,441.38</b>			<b>3,291,441.38</b>

Subject to our report of even date

**For Sanjay Mutha & Co**

Chartered accountants

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342

Place: Hyderabad  
Date: 11/6/19



*[Signature]*  
Executive Director

**For Confederation of Voluntary Associations**

*[Signature]*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
President



**CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)**

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: FF-A

**FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2019**

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Cig. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDs						
Charities Aid Foundation, Delhi	824.00	-	-	-	-	824.00		-	-	-	824.00
Donation & Misc. Receipts	43,412.94	1,131,350.98	-	5,769.71	3,613.88	1,184,147.51	FF1	1,151,739.00	-	143.36	32,265.15
Nasim Foundation	235,654.63	656,495.02	-	-	1,998.63	894,148.28	FF2	832,268.52	-	-	61,879.76
Human Concern International (HCI)	241,196.64	-	143.36	-	-	241,340.00	FF3	241,340.00	-	-	-
US Consulate General, Hyderabad	(487,904.29)	487,904.29	-	-	-	(0.00)		-	-	-	(0.00)
US Consulate (COVA Contribution)	(225,368.00)	225,368.00	49,729.00	-	-	49,729.00		-	-	-	49,729.00
ActionAid Association	(10,000.00)	63,041.00	-	-	-	53,041.00	FF4	53,041.00	-	-	-
British Dy. High Commission	-	329,582.00	-	-	-	329,582.00	FF5	329,582.00	-	-	-
<b>TOTAL:</b>	<b>(202,184.08)</b>	<b>2,893,741.29</b>	<b>49,872.36</b>	<b>5,769.71</b>	<b>5,612.51</b>	<b>2,752,811.79</b>		<b>2,607,970.52</b>	<b>-</b>	<b>143.36</b>	<b>144,697.91</b>

Subject to our report of even date  
For Sanjay Mutha & Co  
chartered accountants

(Sanjay Mutha)  
Proprietor  
ICAI M. No. 23342



Place: Hyderabad  
Date: 11/6/19

For Confederation of Voluntary Associations

Executive Director

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